

PICO WATER DISTRICT 2015 BUDGET

Approved by Board of Directors December 30, 2014

	Y-T-D AS OF 09/30/14 RECORDED	2014 BUDGET	2015 BUDGET
OPERATING REVENUES			
WS 1 - Potable Water Charges	\$ 1,666,167	\$ 2,265,900	\$ 2,150,195
WS 2 - Recycled Water Charges	25,242	4,300	19,350
MS 1 - Meter Charges	717,138	931,800	996,017
MS 2 - Multi Unit Charges	64,869	85,600	101,457
MS 3 - Fire Protection Charges	34,811	45,300	49,591
Infrastructure Surcharge	-	-	321,240
MISC CHARGES:			
Reconnection Charges	3,450	6,900	7,000
NSF Check Charges	900	1,000	1,000
Late Fee Charges	50,605	88,800	89,000
Damage/Lock Charges	2,118	1,500	200
Meter Re-read Charges	-	-	-
Temp Turn On/Off Charges	-	-	-
Testing-Mtr/Flow/Sample Charges	365	800	800
Backflow Program	15,280	20,300	20,300
Water Rights Income	47,200	-	-
TOTAL OPERATING REVENUES	\$ 2,628,145	\$ 3,452,200	3,756,150
OPERATING EXPENSE			
Source of Supply	\$ 720,919	\$ 969,700	\$ 945,800
SOS Water Rights Leased	-	-	-
Pumping	352,429	404,200	478,137
Water Treatment	55,173	67,200	74,500
Transmission & Distribution	162,252	208,300	207,300
Customer Accounts	133,997	191,400	187,900
General & Administrative	845,516	1,125,000	1,248,550
Depreciation	346,286	497,000	-
TOTAL OPERATING EXPENSE	\$ 2,616,572	\$ 3,462,800	3,142,187
OPERATING INCOME Less Depreciation (LOSS)	\$ 11,573	\$ (10,600)	613,963
NON-OPERATING INCOME			
Interest	\$ 5,905	12,500	12,500
Other Income	-	2,000	2,000
House Rental Income	14,025	18,000	9,000
TOTAL NON-OPERATING INCOME	\$ 19,930	\$ 32,500	23,500
NON-OPERATING EXPENSE			
Interest	\$ -	\$ -	-
Other Non-Op Expense	-	100	100
Rental House Expense	3,277	3,000	5,000
TOTAL NON-OPERATING EXPENSE	\$ 3,277	\$ 3,100	\$ 5,100
NET INCOME (LOSS)	\$ 28,226	\$ 18,800	\$ 632,363
CAPITAL IMPROVEMENTS	(827,680)	(1,704,500)	(640,700)
	\$ (799,454)	\$ (1,685,700)	\$ (8,337)
PROJECTED DRECIATION			\$ 525,000

**PICO WATER DISTRICT 2015 BUDGET
OPERATING EXPENSE DETAIL**

	Y-T-D AS OF 09/30/14 <u>RECORDED</u>	2014 <u>BUDGET</u>	2015 <u>BUDGET</u>
SOURCE OF SUPPLY			
Salaries & Wages	\$ 41,464	\$ 49,500	\$ 57,500
Water Rights Leased	-	-	-
Recycled Water	19,570	2,500	15,000
Ground Water Replenishment	<u>659,885</u>	<u>917,700</u>	<u>873,300</u>
TOTAL SOURCE OF SUPPLY	<u>\$ 720,919</u>	<u>969,700</u>	<u>945,800</u>
PUMPING EXPENSE			
Salaries & Wages	\$ 117,183	\$ 141,200	\$ 159,200
Maintenance	64,817	59,700	59,000
Fuel or Power	<u>170,429</u>	<u>203,300</u>	<u>259,937</u>
TOTAL PUMPING EXPENSE	<u>\$ 352,429</u>	<u>404,200</u>	<u>478,137</u>
WATER TREATMENT			
Salaries & Wages	\$ 2,937	\$ 2,300	\$ 4,500
Maintenance	17,971	20,000	24,000
Water Treatment Regulations	<u>34,265</u>	<u>44,900</u>	<u>46,000</u>
TOTAL WATER TREATMENT	<u>\$ 55,173</u>	<u>67,200</u>	<u>74,500</u>
TRANSMISSION & DISTRIBUTION			
Salaries & Wages	\$ 69,606	\$ 83,100	\$ 109,300
Maintenance	79,789	104,800	74,000
Truck & Auto	<u>12,857</u>	<u>20,400</u>	<u>24,000</u>
TOTAL TRANSMISSION & DISTRBN	<u>\$ 162,252</u>	<u>208,300</u>	<u>207,300</u>
CUSTOMER ACCOUNTS			
Meter Reading Labor	\$ 11,708	\$ 15,800	\$ 17,800
Svc Calls, T/On's, Field Ofc, Cust Service, Billing&Collections Ofc	89,667	125,900	124,100
Supplies	<u>32,622</u>	<u>49,700</u>	<u>46,000</u>
TOTAL CUSTOMER ACCOUNTS	<u>\$ 133,997</u>	<u>191,400</u>	<u>187,900</u>

**PICO WATER DISTRICT 2015 BUDGET
OPERATING EXPENSE DETAIL**

	Y-T-D AS OF 09/30/14 <u>RECORDED</u>	2014 <u>BUDGET</u>	2015 <u>BUDGET</u>
GENERAL & ADMINISTRATIVE			
Salaries	\$ 192,395	\$ 274,200	\$ 277,800
Directors Compensation	27,150	34,000	34,000
Travel & Meetings-Board	2,317	10,500	7,500
Travel & Meetings-Staff	1,741	4,600	4,500
Office Supplies	7,631	12,100	13,250
Office Utilities	11,873	16,800	17,975
Professional Services			
Accounting	27,578	25,500	25,000
Computer	1,250	1,500	3,000
Engineering	3,378	8,700	5,000
Legal	36,092	51,000	51,000
Miscellaneous	3,177	6,400	750
Insurance	193,121	265,500	272,800
Payroll Taxes	54,274	73,300	76,000
Pension	99,649	78,000	126,000
OPEB Expense	45,000	60,000	70,000
Maintenance	25,133	32,700	43,050
Dues & Meetings	11,207	20,300	13,225
Education Expense	230	4,500	3,000
Conservation Expense	1,400	13,500	8,000
Grant Program	3,000	-	3,000
Other Operating Expenses	-	4,000	32,500
Vacation/Holiday/Other Payroll	97,920	127,900	161,200
TOTAL GENERAL & ADMIN	<u>\$ 845,516</u>	<u>\$ 1,125,000</u>	<u>\$ 1,248,550</u>

2015 CAPITAL IMPROVEMENT PROJECTS (CIP)

	Amount	Total Amount
I Buildings		
1 Upgrade storage garage for better security & improved weather protection.	\$13,000.00	
Sub-total	\$ 13,000.00	\$ 13,000.00
II Equipment Purchase		
1 Purchase new server, computers.	\$ 1,500.00	
2 Purchase new equipment for Boardroom.	\$ -	
Sub-total	\$ 1,500.00	\$ 1,500.00
III Replacement Programs		
A. Hydrants		
1 Install new fire hydrants Replace existing four-inch blow-offs with new six-inch hydrant (5).	\$ 6,000.00	
2 Install new fire hydrant (5).	\$ 6,000.00	
Sub-total	\$ 12,000.00	\$ 12,000.00
B. Meters		
1 Replace old existing manual read meters with AMR meters.	\$ -	
Sub-total		
Sub-total	\$ -	\$ -
C. Miscellaneous		
Sub-total	\$ -	
1 New - remove 5 foot vault in Beverly Road	\$ -	
Sub-total	\$ -	\$ -
D. Services		
1 Replace as needed & when found	\$ 10,000.00	
Sub-total	\$ 15,000.00	\$ 10,000.00
E. Valves		
1 Replace four-inch valves (4) - continue w/ work.	\$ 8,000.00	
2 Replace six-inch valves (4) - continue w/ work.	\$ 10,000.00	
Sub-total	\$ 18,000.00	\$ 18,000.00
IV Construction Projects		
1 Replace two-inch (2") services	\$ -	
Sub-total	\$ -	\$ -
V Consulting Services		
2015 Urban Water Management Plan	\$ 30,000.00	
Water Audit	\$ -	
Facility Assessment	\$ -	
Sub-total	\$ 30,000.00	\$ 30,000.00

2015 CAPITAL IMPROVEMENT PROJECTS (CIP)

	Amount	Total Amount
VI Well Rehabilitation & Equipment Upgrade		
1 Well 8 install new air release valve	\$ 1,200.00	
2 Well 10 New Chlorine pump	\$ 1,400.00	
3 Well 10 install new air release valve	\$ 1,200.00	
4 Purchase new chlorine pump for Reservoir.	\$ 1,400.00	
5 Install guard rail on Reservoir by entry hatches	\$ 6,000.00	
6 Well 8 paving & relocating electrical lines for emergency generator.	\$ 15,000.00	
13 Replace SCADA main computer	\$ -	
Sub-total	\$ 26,200.00	\$ 26,200.00
Total items I thru VI		\$ 110,700.00

VII Priority Improvements 2008 Water System Master Plan		
1 Drill new well		
2 Replace four-inch mainlines		
Annual Payment		
TOTAL Budget	\$ 7,000,000.00	
Budgetary Annual Payment		\$ 530,000.00
Combined Total		\$ 640,700.00