



PICO WATER DISTRICT

2017 BUDGET

APPROVED BY BOARD DECEMBER 7, 2016

Mark J. Grajeda
Secretary/General Manager

PICO WATER DISTRICT 2017 BUDGET

	2017 APPROVED BUDGET
	<u> </u>
OPERATING REVENUES	
WS 1 - Potable Water Charges	\$ 1,740,900
WS 2 - Recycled Water Charges	36,300
MS 1 - Meter Charges	1,102,000
MS 2 - Multi Unit Charges	99,200
MS 3 - Fire Protection Charges	55,100
Infrastructure Surcharge	416,200
MISC CHARGES:	
Reconnection Charges	6,700
NSF Check Charges	1,300
Late Fee Charges	59,600
Damage/Lock Charges	800
Meter Re-read Charges	-
Temp Turn On/Off Charges	-
Testing-Mtr/Flow/Sample Charges	1,000
Backflow Program	22,700
Water Rights Income	<u>60,000</u>
TOTAL OPERATING REVENUES	<u>\$ 3,601,800</u>
OPERATING EXPENSE	
Source of Supply	\$ 869,300
Pumping	420,300
Water Treatment	60,500
Transmission & Distribution	181,700
Customer Accounts	200,100
General & Administrative	<u>1,292,000</u>
TOTAL OPERATING EXPENSE	<u>\$ 3,023,900</u>
OPERATING INCOME (LOSS)	<u>\$ 577,900</u>
NON-OPERATING INCOME	
Interest - LAIF & Infrastructure Acct	\$ 10,000
Interest - Morgan Stanley/Other	5,000
Other Income	2,000
House Rental Income	<u>18,000</u>
TOTAL NON-OPERATING INCOME	<u>\$ 35,000</u>
NON-OPERATING EXPENSE	
Interest	\$ 200,000
Loan Fee Expense	15,600
Other Non-Op Expense	100
Rental House Expense	<u>7,500</u>
TOTAL NON-OPERATING EXPENSE	<u>\$ 223,200</u>
NET INCOME (LOSS) Before Contributed Capital	\$ 389,700
Contributed Capital	\$ -
Depreciation	<u>525,000</u>
NET INCOME/LOSS	\$ (135,300)
CAPITAL IMPROVEMENTS	<u>556,800</u>
	<u><u>\$ (692,100)</u></u>

**PICO WATER DISTRICT 2017 BUDGET
OPERATING EXPENSE DETAIL**

	<u>2017 APPROVED BUDGET</u>
SOURCE OF SUPPLY	
Salaries & Wages	\$ 66,300
Recycled Water	32,000
Ground Water Replenishment	<u>771,000</u>
TOTAL SOURCE OF SUPPLY	<u><u>\$ 869,300</u></u>
PUMPING EXPENSE	
Salaries & Wages	\$ 178,800
Maintenance	59,600
Fuel or Power	<u>181,900</u>
TOTAL PUMPING EXPENSE	<u><u>\$ 420,300</u></u>
WATER TREATMENT	
Salaries & Wages	\$ 3,700
Maintenance	21,000
Water Treatment Regulations	<u>35,800</u>
TOTAL WATER TREATMENT	<u><u>\$ 60,500</u></u>
TRANSMISSION & DISTRIBUTION	
Salaries & Wages	\$ 79,000
Maintenance	85,300
Vehicle Maintenance	<u>17,400</u>
TOTAL TRANSMISSION & DISTRBN	<u><u>\$ 181,700</u></u>
CUSTOMER ACCOUNTS	
Meter Reading Labor	\$ 19,600
Svc Calls, T/On's, Field Ofc, Cust Service, Billing&Collections Ofc	136,000
Supplies	<u>44,500</u>
TOTAL CUSTOMER ACCOUNTS	<u><u>\$ 200,100</u></u>

**PICO WATER DISTRICT 2017 BUDGET
OPERATING EXPENSE DETAIL**

	2017 APPROVED BUDGET
GENERAL & ADMINISTRATIVE	
Salaries	\$ 270,500
Directors Compensation	43,000
Travel & Meetings-Board	21,000
Travel & Meetings-Staff	3,700
Office Supplies	14,000
Office Utilities	18,000
Professional Services	
Accounting	27,700
Computer	3,500
Engineering	6,500
Legal	55,000
Miscellaneous	2,800
Insurance	302,700
Payroll Taxes	72,100
Pension	124,200
OPEB Expense	90,000
Maintenance	36,500
Dues & Meetings	15,200
Education Expense	3,000
Conservation Expense	10,000
Grant Program	30,000
Other Operating Expenses	3,600
Vacation/Holiday/Other Payroll	139,000
	\$ 1,292,000
TOTAL GENERAL & ADMIN	

2017 CAPITAL IMPROVEMENT PROJECTS (CIP)

		<u>TOTAL 2017 CIP</u>		
I	Buildings			
1	No upgrades planned.	\$ -		
	Sub-total	\$ -	\$ -	
II	Equipment Purchase			
1	No equipment planned.	\$ -		
	Sub-total	\$ -	\$ -	
III	Replacement Programs			
	A. Hydrants			
1	Replace existing four-inch blow-offs with new six-inch hydrant (3).	\$ 10,000.00		
2	Install new fire hydrant (3).	<u>6,000.00</u>		
	Sub-total	\$ 16,000.00	\$ 16,000.00	
	B. Meters			
1	District received a \$67,000 grant thru GWMA and must provide matching funds	<u>\$ 22,000.00</u>		
	Sub-total	\$ 22,000.00	\$ 22,000.00	
	C. Miscellaneous			
1	New - remove 5 foot vault in Beverly Road	<u>\$ 8,000.00</u>		
	Sub-total	\$ 8,000.00	\$ 8,000.00	
	D. Services			
1	Replace as needed	<u>\$ 15,000.00</u>		
	Sub-total	\$ 15,000.00	\$ 15,000.00	
	E. Valves			
1	Replace four-inch valves (2) - continue w/ work.	\$ 3,000.00		
2	Replace six-inch valves (2) - continue w/ work.	<u>\$ 3,000.00</u>		
	Sub-total	\$ 6,000.00	\$ 6,000.00	
IV	Construction Projects			
1	Durfee Avenue Expansion Whittier Blvd to Beverly Road	<u>\$ 350,000.00</u>		
	Sub-total	\$ 350,000.00	\$ 350,000.00	
V	Consulting Services			
1	Water Audit	\$ 20,000.00		
2	New Billing Software	<u>\$ 119,800.00</u>		
	Sub-total	\$ 139,800.00	\$ 139,800.00	
VI	Well Rehabilitation & Equipment Upgrade			
1	No plans	\$ -		
	Sub-total	\$ -	<u>\$ -</u>	
Total CI Projects Not Paid with I Bank Funding			\$ 556,800.00	

CIP Infrastructure Loan Information for Priority Improvements 2008 Water System Master Plan

	TOTAL LOAN AMOUNT	2017 PRINCIPAL PAYMENT	2017 INTEREST PAYMENT	2017 ANNUAL FEE PAYMENT	TOTAL LOAN PAYMENTS DUE
1 I Bank Loan #1 -- Replace mains as outlined in the CIP Priority List	\$ 5,250,000.00	\$ 96,137.61	\$ 235,200.00	\$ 15,750.00	\$ 347,087.61
2 I Bank Loan #2 -- Drill New Well [TENATIVE]	\$ 2,000,000.00	\$ 40,363.43	\$ 27,083.33	\$ 6,000.00	\$ 73,446.76
Combined Total	\$ 7,250,000.00	\$ 136,501.04	\$ 262,283.33	\$ 21,750.00	\$ 420,534.37
 Annual Infrastructure Surcharge Revenue	 \$ 416,208.00				
 2016 Year End Estimated Infrastructure Balance Account	 \$ 800,486.10				