



**PICO WATER DISTRICT  
FINANCE COMMITTEE MEETING**

4843 S. Church Street  
Pico Rivera, California, 90660

**1:00 PM Thursday June 15, 2023**

**AGENDA**

Any member of the public may attend this meeting in person or by accessing the Zoom link below. Any member of the public wishing to make any comments to the Board may do so through that Zoom link. The meeting Chair will acknowledge such individual(s) at the appropriate time in the meeting prior to making his or her comment. Members of the public wishing to make a comment are asked to state their name for the record and will be provided three (3) minutes to comment, the Board secretary will alert those commenting when they only have 30 seconds remaining. All members of the public will be disconnected from the Zoom link immediately before the Board of Directors adjourns into Closed Session.

**Join Zoom Meeting**

<https://us06web.zoom.us/j/9521779948?pwd=dGNxcXh3YitEc2NlVVdrUzVvNm4rZz09>

Join by Telephone: +1 669 900 6833

Meeting ID: 952 177 9948 Passcode: 421745

1. Roll Call of Committee Members: Victor Caballero – Chair  
Pete Ramirez – Vice Chair  
David Gonzales – Alternate
2. TIME RESERVED FOR PUBLIC COMMENTS.  
*Members of the public shall be allowed three minutes to address the Board on any matter on the agenda and/or within the jurisdiction of the District, which is not on the Agenda. All comments should be addressed to the presiding officer of the meeting. Additional public*

*comments shall be allowed when a listed agenda item is being considered, but such comments made at that time must be confined to the subject that is being discussed at the time such comments are made. Members of the public are asked to state their name for the record. Due to all Board Meetings being run as Zoom Meetings all participants will be placed on mute at the start of the meeting and when the meeting is open for public comment the participant will be asked to raise their hand through the button on the video conference screen if participating by video conference or by pressing \*9 on their phone if participating by teleconference.*

3. Discussion Items.

Presentation & Discussion of Fiscal Year 2024 Budget

4. Time Reserved for Director's Comments.

5. Adjournment.

**Pico Water District FY 2024  
Proposed Budget Draft**



# Pico Water District

## FY 24 Proposed Budget

Schedule A

	A	B	C	D = C-B	E = D/B
	Adopted Budget CY 2023	12 Months Ending 4/30/23	Proposed Budget FY 23/24	\$ Difference	% Difference
<b>1 OPERATING REVENUES</b>					
2 WS 1 - Potable Water Charges	\$ 2,308,900	\$ 2,146,400	\$ 2,253,800	\$ 107,400	5%
3 WS 2 - Recycled Water Charges	60,000	48,500	50,600	2,100	4%
4 MS 1 - Meter Charges	1,597,500	1,541,100	1,633,500	92,400	6%
5 MS 2 - Multi Unit Charges	-	-	-	-	0%
6 MS 3 - Fire Protection Charges	82,900	79,100	83,800	4,700	6%
7 Infrastructure Surcharge [RESTRICTED]	425,000	415,400	425,000	9,600	2%
8 <u>Misc. Charges</u>					
9 Late Fees & Other Water Charges	73,800	82,700	82,700	-	0%
10 Backflow Program	33,300	33,300	33,300	-	0%
11 Water Rights Income	18,500	21,600	21,600	-	0%
<b>12 TOTAL OPERATING REVENUES</b>	<b>4,599,900</b>	<b>4,368,100</b>	<b>4,584,300</b>	<b>216,200</b>	<b>5%</b>
<b>13 OPERATING EXPENSE</b>					
14 Source of Supply	1,254,700	1,154,600	1,204,600	50,000	4%
15 Pumping	580,000	526,500	583,300	56,800	11%
16 Water Treatment	127,300	128,700	135,800	7,100	6%
17 Transmission & Distribution	186,300	175,900	196,700	20,800	12%
18 Customer Accounts	221,200	234,200	248,700	14,500	6%
19 General & Administrative	1,528,700	1,403,100	1,597,100	194,000	14%
20 COVID-19 Salaries	-	11,900	-	(11,900)	-100%
<b>21 TOTAL OPERATING EXPENSE</b>	<b>3,898,200</b>	<b>3,634,900</b>	<b>3,966,200</b>	<b>331,300</b>	<b>9%</b>
<b>22 OPERATING INCOME (LOSS)</b>	<b>701,700</b>	<b>733,200</b>	<b>618,100</b>	<b>(115,100)</b>	<b>-16%</b>
<b>23 NON-OPERATING INCOME</b>					
24 Interest & Investment Income	21,800	30,400	31,600	1,200	4%
25 Grant Revenue	-	-	-	-	0%
26 Other Income	-	9,900	-	(9,900)	-100%
27 House Rental Income	22,400	20,900	22,400	1,500	7%
<b>28 TOTAL NON-OPERATING INCOME</b>	<b>44,200</b>	<b>61,200</b>	<b>54,000</b>	<b>(7,200)</b>	<b>-12%</b>
<b>29 NON-OPERATING EXPENSE</b>					
30 Loan Principal	169,900	163,900	169,900	6,000	4%
31 Interest Expense	234,200	234,200	231,100	(3,100)	-1%
32 Annual Loan Fee Expense	19,100	19,100	19,100	-	0%
33 Other Non-Operating Expense	-	3,600	-	(3,600)	-100%
34 Rental House Expense	2,600	2,500	2,600	100	4%
<b>35 TOTAL NON-OPERATING EXPENSE</b>	<b>425,800</b>	<b>423,300</b>	<b>422,700</b>	<b>(600)</b>	<b>0%</b>
<b>36 NET INCOME / (LOSS) BEFORE CAPITAL &amp; DEPR.</b>	<b>320,100</b>	<b>371,100</b>	<b>249,400</b>	<b>(121,700)</b>	<b>-33%</b>
37 Capital Improvement Projects (District Funded)	(703,200)	(5,900)	(547,900)	(542,000)	
<b>38 NET CHANGE IN CASH &amp; INVESTMENTS</b>	<b>\$ (383,100)</b>	<b>\$ 365,200</b>	<b>\$ (298,500)</b>		



# Pico Water District

Schedule B

## FY 24 Proposed Budget Operating Expense Detail

	Adopted Budget 2023	12 Months Ending 4/30/23	Proposed Budget FY 24	\$ Difference	% Difference
<b>1 OPERATING EXPENSE</b>					
<b>2 SOURCE OF SUPPLY</b>					
3 Salaries & Wages	\$ 70,000	\$ 66,900	\$ 70,000	\$ 3,100	5%
4 Recycled Water	54,700	44,400	46,300	1,900	4%
5 Ground Water Replenishment	1,130,000	1,043,300	1,088,300	45,000	4%
<b>6 TOTAL SOURCE OF SUPPLY</b>	<b>1,254,700</b>	<b>1,154,600</b>	<b>1,204,600</b>	<b>50,000</b>	<b>4%</b>
<b>7 PUMPING</b>					
8 Salaries & Wages	240,000	187,900	240,000	52,100	28%
9 Maintenance	66,600	61,200	66,600	5,400	9%
10 Power	273,400	277,400	276,700	(700)	0%
<b>11 TOTAL PUMPING</b>	<b>580,000</b>	<b>526,500</b>	<b>583,300</b>	<b>56,800</b>	<b>11%</b>
<b>12 WATER TREATMENT</b>					
13 Salaries & Wages	20,000	17,700	20,000	2,300	13%
14 Maintenance	40,000	37,900	39,800	1,900	5%
15 Water Treatment Regulations	67,300	73,100	76,000	2,900	4%
<b>16 TOTAL WATER TREATMENT</b>	<b>127,300</b>	<b>128,700</b>	<b>135,800</b>	<b>7,100</b>	<b>6%</b>
<b>17 TRANSMISSION &amp; DISTRIBUTION</b>					
18 Salaries & Wages	85,000	82,300	95,000	12,700	15%
19 Maintenance	69,500	60,000	69,500	9,500	16%
20 Vehicle Maintenance & Fuel	31,800	33,600	32,200	(1,400)	-4%
<b>21 TOTAL TRANSMISSION &amp; DISTRIBUTION</b>	<b>186,300</b>	<b>175,900</b>	<b>196,700</b>	<b>20,800</b>	<b>12%</b>
<b>22 CUSTOMER ACCOUNTS</b>					
23 Meter Reading Labor	35,000	29,500	35,000	5,500	19%
24 Billing/Customer Service Salaries & Wages	128,200	127,900	133,800	5,900	5%
25 Supplies	58,000	76,800	79,900	3,100	4%
<b>26 TOTAL CUSTOMER ACCOUNTS</b>	<b>221,200</b>	<b>234,200</b>	<b>248,700</b>	<b>14,500</b>	<b>6%</b>
<b>27 GENERAL &amp; ADMINISTRATIVE</b>					
28 Salaries	275,500	246,400	358,300	111,900	45%
29 Vacation/Holiday/Other Payroll	171,500	172,800	176,000	3,200	2%
30 Directors Compensation	35,000	34,400	35,000	600	2%
31 Travel & Meetings (Board)	15,000	15,300	15,000	(300)	-2%
32 Travel & Meetings (Staff)	3,000	3,000	3,100	100	3%
33 Board Room Expenses	2,600	2,500	2,600	100	4%
34 Office Supplies	12,000	10,900	11,300	400	4%
35 Office Utilities	26,400	23,700	24,900	1,200	5%
36 <u>Professional Services</u>					
37 Accounting	70,400	70,500	90,400	19,900	28%
38 Computer	6,000	5,200	5,400	200	4%
39 Engineering	5,000	3,000	3,100	100	3%
40 Legal	45,000	40,800	45,000	4,200	10%
41 Miscellaneous	4,000	3,800	4,000	200	5%
42 PWAG - Emergency Services Coordinator	13,000	14,600	15,200	600	4%
43 Tyler Technologies Licensing and Support	25,000	23,900	28,200	4,300	18%
44 Nobel Systems - GIS Program	20,000	23,200	24,100	900	4%
45 Insurance	331,300	319,000	341,000	22,000	7%



# Pico Water District

## FY 24 Proposed Budget

### Operating Expense Detail

Schedule B

	Adopted Budget 2023	12 Months Ending 4/30/23	Proposed Budget FY 24	\$ Difference	% Difference
46 Payroll Taxes	\$ 84,600	\$ 78,400	\$ 93,600	\$ 15,200	19%
47 Pension	214,800	199,200	227,200	28,000	14%
48 OPEB Trust Contribution	90,000	37,500	-	(37,500)	-100%
49 Maintenance	18,000	17,800	18,000	200	1%
50 Dues & Subscriptions	19,600	18,900	19,700	800	4%
51 Noticing	12,000	26,400	27,500	1,100	4%
52 Education Expense	4,000	3,500	3,500	-	0%
53 Conservation Expense	25,000	8,400	25,000	16,600	198%
54 COVID-19 Salaries	-	11,900	-	(11,900)	-100%
55 Election Expense	-	-	-	-	0%
<b>56 TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<b>1,528,700</b>	<b>1,415,000</b>	<b>1,597,100</b>	<b>182,100</b>	<b>13%</b>
<b>57 TOTAL OPERATING EXPENSE</b>	<b>\$ 3,898,200</b>	<b>\$ 3,634,900</b>	<b>\$ 3,966,200</b>	<b>\$ 331,300</b>	<b>9%</b>

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# Pico Water District

## FY 24 Proposed Budget

### Capital Improvement Projects

	Adopted Budget 2023	Projected Year-End FY 23	Proposed Budget FY 24
<b>1 Studies &amp; Plans</b>			
2     Water Master Plan	94,300	8,400	85,900
<b>3 Total Studies &amp; Plans</b>	<b>94,300</b>	<b>8,400</b>	<b>85,900</b>
<b>4 Office Equipment Purchase</b>			
8     Office & Boardroom AC Upgrade	25,000	-	25,000
9     Tyler Document Management Program & Scanners	17,000	-	17,000
<b>7 Total Office Equipment Purchase</b>	<b>42,000</b>	<b>-</b>	<b>42,000</b>
<b>8 Field Equipment Purchase</b>			
9     Utility Truck - 2022	40,000	48,100	-
10    Utility Truck - 2023	40,000	-	40,000
<b>11 Total Field Equipment Purchase</b>	<b>80,000</b>	<b>48,100</b>	<b>40,000</b>
<b>12 Replacement Programs</b>			
13    Main Lines	100,000	-	50,000
14    Hydrants	25,000	-	12,500
15    Service Lines	25,000	-	12,500
16    Meters	90,000	-	90,000
17    Valves	15,000	-	15,000
<b>18 Total Replacement Programs</b>	<b>255,000</b>	<b>-</b>	<b>180,000</b>
<b>19 Wells &amp; Equipment Upgrade</b>			
20    Reservoir: Access Door & Overflow Pipe	31,900	-	-
21    Well 5A Waste Water Discharge Line	200,000	-	200,000
<b>22 Total Wells &amp; Equipment Upgrade</b>	<b>231,900</b>	<b>-</b>	<b>200,000</b>
<b>23 PFAS Remediation Treatment Plants</b>			
24    Treatment Plants Wells 11, 8, 5	2,337,800	474,900	1,862,900
25    WRD - PFAS Capital Contributions	(2,337,800)	(525,500)	(1,862,900)
<b>26 Net PFAS Remediation Treatment Plants</b>	<b>-</b>	<b>(50,600)</b>	<b>-</b>
<b>27 TOTAL CAPITAL IMPROVEMENT PROJECTS</b>	<b>\$ 703,200</b>	<b>\$ 5,900</b>	<b>\$ 547,900</b>

*\*2022 Carryover Projects*