



# Pico Water District

## FY 2023-24 Proposed Budget

Schedule A

	A	B	C	D = C-B	E = D/B
	Adopted Budget CY 2023	12 Months Ending 4/30/23	Proposed Budget FY 24	\$ Difference	% Difference
<b>1 OPERATING REVENUES</b>					
2 WS 1 - Potable Water Charges	\$ 2,308,900	\$ 2,146,400	\$ 2,253,800	\$ 107,400	5%
3 WS 2 - Recycled Water Charges	60,000	48,500	50,600	2,100	4%
4 MS 1 - Meter Charges	1,597,500	1,541,100	1,633,500	92,400	6%
5 MS 2 - Multi Unit Charges	-	-	-	-	0%
6 MS 3 - Fire Protection Charges	82,900	79,100	83,800	4,700	6%
7 <u>Misc. Charges</u>					
8 Late Fees & Other Water Charges	73,800	82,700	82,700	-	0%
9 Backflow Program	33,300	33,300	33,300	-	0%
10 Water Rights Income	18,500	21,600	21,600	-	0%
<b>11 TOTAL OPERATING REVENUES</b>	<b>4,174,900</b>	<b>3,952,700</b>	<b>4,159,300</b>	<b>206,600</b>	<b>5%</b>
<b>12 OPERATING EXPENSE</b>					
13 Source of Supply	1,254,700	1,154,600	1,204,600	50,000	4%
14 Pumping	580,000	526,500	583,300	56,800	11%
15 Water Treatment	127,300	128,700	135,800	7,100	6%
16 Transmission & Distribution	186,300	175,900	196,700	20,800	12%
17 Customer Accounts	221,200	234,200	248,700	14,500	6%
18 General & Administrative	1,528,700	1,403,100	1,597,600	194,500	14%
<b>19 TOTAL OPERATING EXPENSE</b>	<b>3,898,200</b>	<b>3,623,000</b>	<b>3,966,700</b>	<b>343,700</b>	<b>9%</b>
<b>20 OPERATING INCOME (LOSS)</b>	<b>276,700</b>	<b>329,700</b>	<b>192,600</b>	<b>(137,100)</b>	<b>-42%</b>
<b>21 NON-OPERATING INCOME</b>					
22 Infrastructure Surcharge [RESTRICTED]	425,000	415,400	425,000	9,600	2%
23 Interest & Investment Income	21,800	30,400	31,600	1,200	4%
24 Grant Revenue	-	-	-	-	0%
25 Other Income	-	9,900	-	(9,900)	-100%
26 House Rental Income	22,400	20,900	22,400	1,500	7%
<b>27 TOTAL NON-OPERATING INCOME</b>	<b>469,200</b>	<b>476,600</b>	<b>479,000</b>	<b>2,400</b>	<b>1%</b>
<b>28 NON-OPERATING EXPENSE</b>					
29 Loan Principal	169,900	163,900	169,900	6,000	4%
30 Interest Expense	234,200	234,200	231,100	(3,100)	-1%
31 Annual Loan Fee Expense	19,100	19,100	19,100	-	0%
32 Other Non-Operating Expense	-	3,600	-	(3,600)	-100%
33 Rental House Expense	2,600	2,500	2,600	100	4%
<b>34 TOTAL NON-OPERATING EXPENSE</b>	<b>425,800</b>	<b>423,300</b>	<b>422,700</b>	<b>(600)</b>	<b>0%</b>
<b>35 NET INCOME / (LOSS) BEFORE CAPITAL &amp; DEPR.</b>	<b>320,100</b>	<b>383,000</b>	<b>248,900</b>	<b>(134,100)</b>	<b>-35%</b>
36 Capital Improvement Projects (District Funded)	(703,200)	(5,900)	(547,900)	(542,000)	
<b>37 NET CHANGE IN CASH &amp; INVESTMENTS</b>	<b>\$ (383,100)</b>	<b>\$ 377,100</b>	<b>\$ (299,000)</b>		



# Pico Water District

## FY 2023-24 Proposed Budget

### Operating Expense Detail

Schedule B

	Adopted Budget 2023	12 Months Ending 4/30/23	Proposed Budget FY 24	\$ Difference	% Difference
<b>1 OPERATING EXPENSE</b>					
<b>2 SOURCE OF SUPPLY</b>					
3 Salaries & Wages	\$ 70,000	\$ 66,900	\$ 70,000	\$ 3,100	5%
4 Recycled Water	54,700	44,400	46,300	1,900	4%
5 Ground Water Replenishment	1,130,000	1,043,300	1,088,300	45,000	4%
<b>6 TOTAL SOURCE OF SUPPLY</b>	<b>1,254,700</b>	<b>1,154,600</b>	<b>1,204,600</b>	<b>50,000</b>	<b>4%</b>
<b>7 PUMPING</b>					
8 Salaries & Wages	240,000	187,900	240,000	52,100	28%
9 Maintenance	66,600	61,200	66,600	5,400	9%
10 Power	273,400	277,400	276,700	(700)	0%
<b>11 TOTAL PUMPING</b>	<b>580,000</b>	<b>526,500</b>	<b>583,300</b>	<b>56,800</b>	<b>11%</b>
<b>12 WATER TREATMENT</b>					
13 Salaries & Wages	20,000	17,700	20,000	2,300	13%
14 Maintenance	40,000	37,900	39,800	1,900	5%
15 Water Treatment Regulations	67,300	73,100	76,000	2,900	4%
<b>16 TOTAL WATER TREATMENT</b>	<b>127,300</b>	<b>128,700</b>	<b>135,800</b>	<b>7,100</b>	<b>6%</b>
<b>17 TRANSMISSION &amp; DISTRIBUTION</b>					
18 Salaries & Wages	85,000	82,300	95,000	12,700	15%
19 Maintenance	69,500	60,000	69,500	9,500	16%
20 Vehicle Maintenance & Fuel	31,800	33,600	32,200	(1,400)	-4%
<b>21 TOTAL TRANSMISSION &amp; DISTRIBUTION</b>	<b>186,300</b>	<b>175,900</b>	<b>196,700</b>	<b>20,800</b>	<b>12%</b>
<b>22 CUSTOMER ACCOUNTS</b>					
23 Meter Reading Labor	35,000	29,500	35,000	5,500	19%
24 Billing/Customer Service Salaries & Wages	128,200	127,900	133,800	5,900	5%
25 Supplies	58,000	76,800	79,900	3,100	4%
<b>26 TOTAL CUSTOMER ACCOUNTS</b>	<b>221,200</b>	<b>234,200</b>	<b>248,700</b>	<b>14,500</b>	<b>6%</b>
<b>27 GENERAL &amp; ADMINISTRATIVE</b>					
28 Salaries	275,500	246,400	358,300	111,900	45%
29 Vacation/Holiday/Other Payroll	171,500	172,800	176,000	3,200	2%
30 Directors Compensation	35,000	34,400	35,000	600	2%
31 Travel & Meetings (Board)	15,000	15,300	15,000	(300)	-2%
32 Travel & Meetings (Staff)	3,000	3,000	3,100	100	3%
33 Board Room Expenses	2,600	2,500	2,600	100	4%
34 Office Supplies	12,000	10,900	11,300	400	4%
35 Office Utilities	26,400	23,700	24,900	1,200	5%
36 <u>Professional Services</u>					
37 Accounting	70,400	70,500	90,400	19,900	28%
38 Computer	6,000	5,200	5,400	200	4%
39 Engineering	5,000	3,000	3,100	100	3%
40 Legal	45,000	40,800	45,000	4,200	10%
41 Miscellaneous	4,000	3,800	4,000	200	5%
42 PWAG - Emergency Services Coordinator	13,000	14,600	15,200	600	4%
43 Tyler Technologies Licensing and Support	25,000	23,900	28,200	4,300	18%
44 Nobel Systems - GIS Program	20,000	23,200	24,100	900	4%
45 Insurance	331,300	319,000	341,000	22,000	7%



# Pico Water District

## FY 2023-24 Proposed Budget

### Operating Expense Detail

Schedule B

	Adopted Budget 2023	12 Months Ending 4/30/23	Proposed Budget FY 24	\$ Difference	% Difference
46 Payroll Taxes	\$ 84,600	\$ 78,400	\$ 93,800	\$ 15,400	20%
47 Pension	214,800	199,200	227,500	28,300	14%
48 OPEB Trust Contribution	90,000	37,500	-	(37,500)	-100%
49 Maintenance	18,000	17,800	18,000	200	1%
50 Dues & Subscriptions	19,600	18,900	19,700	800	4%
51 Noticing	12,000	26,400	27,500	1,100	4%
52 Education Expense	4,000	3,500	3,500	-	0%
53 Conservation Expense	25,000	8,400	25,000	16,600	198%
54 Election Expense	-	-	-	-	0%
<b>55 TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<b>1,528,700</b>	<b>1,403,100</b>	<b>1,597,600</b>	<b>194,500</b>	<b>14%</b>
<b>56 TOTAL OPERATING EXPENSE</b>	<b>\$ 3,898,200</b>	<b>\$ 3,623,000</b>	<b>\$ 3,966,700</b>	<b>\$ 343,700</b>	<b>9%</b>



# Pico Water District

## FY 2023-24 Proposed Budget

### Capital Improvement Projects

	Adopted Budget 2023	Projected Year-End FY 23	Proposed Budget FY 24
<b>1 Studies &amp; Plans</b>			
2 Water Master Plan	94,300	8,400	85,900
<b>3 Total Studies &amp; Plans</b>	<b>94,300</b>	<b>8,400</b>	<b>85,900</b>
<b>4 Office Equipment Purchase</b>			
8 Office & Boardroom AC Upgrade	25,000	-	25,000 *
9 Tyler Document Management Program & Scanners	17,000	-	17,000
<b>7 Total Office Equipment Purchase</b>	<b>42,000</b>	<b>-</b>	<b>42,000</b>
<b>8 Field Equipment Purchase</b>			
9 Utility Truck - 2022	40,000	48,100	-
10 Utility Truck - 2023	40,000	-	40,000
<b>11 Total Field Equipment Purchase</b>	<b>80,000</b>	<b>48,100</b>	<b>40,000</b>
<b>12 Replacement Programs</b>			
13 Main Lines	100,000	-	50,000
14 Hydrants	25,000	-	12,500
15 Service Lines	25,000	-	12,500
16 Meters	90,000	-	90,000
17 Valves	15,000	-	15,000
<b>18 Total Replacement Programs</b>	<b>255,000</b>	<b>-</b>	<b>180,000</b>
<b>19 Wells &amp; Equipment Upgrade</b>			
20 Reservoir: Access Door & Overflow Pipe	31,900	-	-
21 Well 5A Waste Water Discharge Line	200,000	-	200,000 *
<b>22 Total Wells &amp; Equipment Upgrade</b>	<b>231,900</b>	<b>-</b>	<b>200,000</b>
<b>23 PFAS Remediation Treatment Plants</b>			
24 Treatment Plants Wells 11, 8, 5	2,337,800	474,900	1,862,900
25 WRD - PFAS Capital Contributions	(2,337,800)	(525,500)	(1,862,900)
<b>26 Net PFAS Remediation Treatment Plants</b>	<b>-</b>	<b>(50,600)</b>	<b>-</b>
<b>27 TOTAL CAPITAL IMPROVEMENT PROJECTS</b>	<b>\$ 703,200</b>	<b>\$ 5,900</b>	<b>\$ 547,900</b>

\*2022 Carryover Projects