



**PICO WATER DISTRICT
FINANCE COMMITTEE MEETING**
4843 S. Church Street
Pico Rivera, California, 90660

10:00 AM Thursday May 16, 2024

AGENDA

Any member of the public may attend this meeting in person or by accessing the Zoom link below. Any member of the public wishing to make any comments to the Board may do so through that Zoom link. The meeting Chair will acknowledge such individual(s) at the appropriate time in the meeting prior to making his or her comment. Members of the public wishing to make a comment are asked to state their name for the record and will be provided three (3) minutes to comment, the Board secretary will alert those commenting when they only have 30 seconds remaining. All members of the public will be disconnected from the Zoom link immediately before the Board of Directors adjourns into Closed Session.

Join Zoom Meeting

<https://us06web.zoom.us/j/9521779948?pwd=dGNxcXh3YitEc2NlVVdrUzVvNm4rZz09>

Join by Telephone: +1 669 900 6833

Meeting ID: 952 177 9948 Passcode: 421745

1. Roll Call of Committee Members: Victor Caballero – Chair
Ray Rodriguez – Vice Chair
David Gonzales – Alternate

2. TIME RESERVED FOR PUBLIC COMMENTS.

*Members of the public shall be allowed three minutes to address the Board on any matter on the agenda and/or within the jurisdiction of the District, which is not on the Agenda. All comments should be addressed to the presiding officer of the meeting. Additional public comments shall be allowed when a listed agenda item is being considered, but such comments made at that time must be confined to the subject that is being discussed at the time such comments are made. Members of the public are asked to state their name for the record. Due to all Board Meetings being run as Zoom Meetings all participants will be placed on mute at the start of the meeting and when the meeting is open for public comment the participant will be asked to raise their hand through the button on the video conference screen if participating by video conference or by pressing *9 on their phone if participating by teleconference.*

3. Discussion Items.

Presentation & Discussion of **Draft** Fiscal Year 2025 Budget

4. Time Reserved for Director's Comments.

5. Adjournment.

3. DISCUSSION ITEMS:

Presentation & Discussion
of **Draft** Fiscal Year 2025 Budget



Pico Water District

FY 2024-25 Proposed Budget

Schedule A

	A	B	C	D = C-B	E = D/B
	Adopted Budget FY 24	Projected Ending FY 24	Proposed Budget FY 25	\$ Difference	% Difference
1 OPERATING REVENUES					
2 WS 1 - Potable Water Charges	\$ 2,253,800	\$ 2,284,800	\$ 2,947,500	\$ 662,700	29%
3 WS 2 - Recycled Water Charges	50,600	42,800	54,700	11,900	28%
4 MS 1 - Meter Charges	1,633,500	1,713,900	2,218,500	504,600	29%
5 MS 2 - Multi Unit Charges	-	700	1,000	300	43%
6 MS 3 - Fire Protection Charges	83,800	88,800	115,500	26,700	30%
7 <u>Misc. Charges</u>					
8 Late Fees & Other Water Charges	82,700	81,800	81,800	-	0%
9 Backflow Program	33,300	33,200	33,200	-	0%
10 Water Rights Income	21,600	21,600	21,600	-	0%
11 TOTAL OPERATING REVENUES	4,159,300	4,267,600	5,473,800	1,206,200	28%
12 OPERATING EXPENSE					
13 Source of Supply	1,204,600	1,153,900	1,193,200	39,300	3%
14 Pumping	583,300	670,000	743,100	73,100	11%
15 Water Treatment	135,800	129,800	261,900	132,100	102%
16 Transmission & Distribution	196,700	311,400	340,100	28,700	9%
17 Customer Accounts	248,700	294,000	296,900	2,900	1%
18 General & Administrative	1,597,600	1,439,400	1,962,204	522,804	36%
19 TOTAL OPERATING EXPENSE	3,966,700	3,998,500	4,797,404	798,904	20%
20 OPERATING INCOME (LOSS)	192,600	269,100	676,396	407,296	151%
21 NON-OPERATING INCOME					
22 Infrastructure Surcharge [RESTRICTED]	425,000	483,400	625,700	142,300	29%
23 Interest & Investment Income	31,600	40,100	35,400	(4,700)	-12%
24 Grant Revenue	-	-	-	-	0%
25 Other Income	-	137,100	308,000	170,900	125%
26 House Rental Income	22,400	22,400	23,520	1,120	5%
27 TOTAL NON-OPERATING INCOME	479,000	683,000	992,620	309,620	45%
28 NON-OPERATING EXPENSE					
29 Loan Principal	169,900	169,900	176,200	6,300	4%
30 Interest Expense	231,100	231,200	224,800	(6,400)	-3%
31 Annual Loan Fee Expense	19,100	19,100	18,600	(500)	-3%
32 Other Non-Operating Expense	-	-	-	-	0%
33 Rental House Expense	2,600	900	2,600	1,700	189%
34 TOTAL NON-OPERATING EXPENSE	422,700	421,100	422,200	1,100	0%
35 NET INCOME / (LOSS) BEFORE CAPITAL & DEPR.	248,900	531,000	1,246,816	715,816	135%
36 Capital Improvement Projects (District Funded)	(547,900)	(1,437,100)	(1,646,000)	(208,900)	
37 NET CHANGE IN CASH & INVESTMENTS	\$ (299,000)	\$ (906,100)	\$ (399,184)		



Pico Water District

FY 2024-25 Proposed Budget

Operating Expense Detail

Schedule B

	Adopted Budget FY 24	Projected Ending FY 24	Proposed Budget FY 25	\$ Difference	% Difference
1 OPERATING EXPENSE					
2 SOURCE OF SUPPLY					
3 Salaries & Wages	\$ 70,000	\$ 70,200	\$ 73,700	\$ 3,500	5%
4 Recycled Water	46,300	34,300	35,400	1,100	3%
5 Ground Water Replenishment	1,088,300	1,049,400	1,084,100	34,700	3%
6 TOTAL SOURCE OF SUPPLY	1,204,600	1,153,900	1,193,200	39,300	3%
7 PUMPING					
8 Salaries & Wages	240,000	265,700	279,000	13,300	5%
9 Maintenance	66,600	89,400	82,800	(6,600)	-7%
10 Power	276,700	314,900	381,300	66,400	21%
11 TOTAL PUMPING	583,300	670,000	743,100	73,100	11%
12 WATER TREATMENT					
13 Salaries & Wages	20,000	4,900	21,000	16,100	329%
14 Maintenance	39,800	36,400	139,900	103,500	284%
15 Water Treatment Regulations	76,000	88,500	101,000	12,500	14%
16 TOTAL WATER TREATMENT	135,800	129,800	261,900	132,100	102%
17 TRANSMISSION & DISTRIBUTION					
18 Salaries & Wages	95,000	99,600	104,600	5,000	5%
19 Maintenance	69,500	175,800	197,800	22,000	13%
20 Vehicle Maintenance & Fuel	32,200	36,000	37,700	1,700	5%
21 TOTAL TRANSMISSION & DISTRIBUTION	196,700	311,400	340,100	28,700	9%
22 CUSTOMER ACCOUNTS					
23 Meter Reading Labor	35,000	32,500	34,100	1,600	5%
24 Billing/Customer Service Salaries & Wages	133,800	177,800	175,800	(2,000)	-1%
25 Supplies	79,900	83,700	87,000	3,300	4%
26 TOTAL CUSTOMER ACCOUNTS	248,700	294,000	296,900	2,900	1%
27 GENERAL & ADMINISTRATIVE					
28 Salaries	358,300	201,000	347,900	146,900	73%
29 Vacation/Holiday/Other Payroll	176,000	154,200	158,600	4,400	3%
30 Directors Compensation	35,000	42,000	42,000	-	0%
31 Travel & Meetings (Board)	15,000	4,000	15,000	11,000	275%
32 Travel & Meetings (Staff)	3,100	5,900	10,000	4,100	69%
33 Board Room Expenses	2,600	1,700	1,800	100	6%
34 Office Supplies	11,300	12,900	13,400	500	4%
35 Office Utilities	24,900	23,100	24,900	1,800	8%
36 <u>Professional Services</u>					
37 Accounting	90,400	91,200	101,000	9,800	11%
38 Computer	5,400	7,300	7,600	300	4%
39 Engineering	3,100	-	3,100	3,100	0%
40 Legal	45,000	107,100	200,000	92,900	87%
41 Miscellaneous	4,000	1,500	1,600	100	7%
42 PWAG - Emergency Services Coordinator	15,200	15,000	15,600	600	4%
43 Tyler Technologies Licensing and Support	28,200	28,500	29,600	1,100	4%
44 Nobel Systems - GIS Program	24,100	28,000	29,100	1,100	4%
45 Insurance	341,000	342,000	444,000	102,000	30%



Pico Water District

FY 2024-25 Proposed Budget

Operating Expense Detail

Schedule B

	Adopted Budget FY 24	Projected Ending FY 24	Proposed Budget FY 25	\$ Difference	% Difference
46 Payroll Taxes	\$ 93,800	\$ 80,400	\$ 99,800	\$ 19,400	24%
47 Pension	227,500	203,900	264,204	60,304	30%
48 OPEB Trust Contribution	-	-	-	-	0%
49 Maintenance	18,000	23,500	24,500	1,000	4%
50 Dues & Subscriptions	19,700	24,800	25,800	1,000	4%
51 Noticing	27,500	21,700	22,600	900	4%
52 Education Expense	3,500	6,400	6,700	300	5%
53 Conservation Expense	25,000	12,900	13,400	500	4%
54 Election Expense	-	400	60,000	59,600	14900%
55 TOTAL GENERAL & ADMINISTRATIVE	1,597,600	1,439,400	1,962,204	522,804	36%
56 TOTAL OPERATING EXPENSE	\$ 3,966,700	\$ 3,998,500	\$ 4,797,404	\$ 798,904	20%

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Pico Water District

FY 2024-25 Proposed Budget

Capital Improvement Projects

		Adopted Budget FY 24	Projected Ending FY 24	Proposed Budget FY 25
1	Studies & Plans			
2	Water Master Plan	\$ 85,900	\$ 13,800	\$ -
3	Rate Study	-	56,900	-
4	Total Studies & Plans	85,900	70,700	-
5	Office Equipment Purchase			
6	Office & Boardroom AC Upgrade	25,000	-	15,000
7	Tyler Document Management Program & Scanners	17,000	-	-
8	Server Upgrade for Tyler Migration	-	-	10,000
9	Total Office Equipment Purchase	42,000	-	25,000
10	Field Equipment Purchase			
11	Utility Truck - 2023	40,000	46,700	-
12	Total Field Equipment Purchase	40,000	46,700	-
13	Replacement Programs			
14	Main Lines	50,000	5,800	-
15	Hydrants	12,500	-	-
16	Service Lines	12,500	-	-
17	Meters	90,000	-	329,600
18	Valves	15,000	-	-
19	Total Replacement Programs	180,000	5,800	329,600
20	Wells & Equipment Upgrade			
21	Well 5A Waste Water Discharge Line Installation *	200,000	14,900	185,100
22	Well 8 Waste Water Discharge Line Installation		66,500	-
23	Total Wells & Equipment Upgrade	200,000	14,900	185,100
24	PFAS Remediation Treatment Plants			
25	Treatment Plants Wells 11, 8, 5 *	1,862,900	1,374,600	488,300
26	PFAS Vessel Media Replacement	-	-	618,000
27	WRD - PFAS Capital Contributions	(1,862,900)	(142,100)	-
28	Net PFAS Remediation Treatment Plants	-	1,232,500	1,106,300
29	TOTAL CAPITAL IMPROVEMENT PROJECTS	\$ 547,900	\$ 1,437,100	\$ 1,646,000

*FY 24 Carryover Projects