



Pico Water District

FY 2024-25 Adopted Budget Summary

Schedule A

| | | A | B | C | D = C-B | E = D/B |
|-----------|---|----------------------------|------------------------------|----------------------------|------------------|-----------------|
| | | Adopted Budget FY 24 | Projected Ending FY 24 | Adopted Budget FY 25 | \$ Difference | % Difference |
| 1 | OPERATING REVENUES | | | | | |
| 2 | WS 1 - Potable Water Charges | \$ 2,253,800 | \$ 2,261,500 | \$ 2,919,800 | \$ 658,300 | 29% |
| 3 | WS 2 - Recycled Water Charges | 50,600 | 41,400 | 53,100 | 11,700 | 28% |
| 4 | MS 1 - Meter Charges | 1,633,500 | 1,698,700 | 2,217,700 | 519,000 | 31% |
| 5 | MS 2 - Multi Unit Charges | - | 700 | 1,000 | 300 | 43% |
| 6 | MS 3 - Fire Protection Charges | 83,800 | 90,700 | 115,500 | 24,800 | 27% |
| 7 | <u>Misc. Charges</u> | | | | | |
| 8 | Late Fees & Other Water Charges | 82,700 | 85,600 | 85,600 | - | 0% |
| 9 | Backflow Program | 33,300 | 33,200 | 33,200 | - | 0% |
| 10 | Water Rights Income | 21,600 | 21,600 | 21,600 | - | 0% |
| 11 | TOTAL OPERATING REVENUES | 4,159,300 | 4,233,400 | 5,447,500 | 1,214,100 | 29% |
| 12 | OPERATING EXPENSE | | | | | |
| 13 | Source of Supply | 1,204,600 | 1,146,500 | 1,185,600 | 39,100 | 3% |
| 14 | Pumping | 583,300 | 678,600 | 754,500 | 75,900 | 11% |
| 15 | Water Treatment | 135,800 | 134,600 | 260,700 | 126,100 | 94% |
| 16 | Transmission & Distribution | 196,700 | 314,600 | 343,500 | 28,900 | 9% |
| 17 | Customer Accounts | 248,700 | 293,300 | 282,600 | (10,700) | -4% |
| 18 | General & Administrative | 1,597,600 | 1,476,400 | 1,972,500 | 496,100 | 34% |
| 19 | TOTAL OPERATING EXPENSE | 3,966,700 | 4,044,000 | 4,799,400 | 755,400 | 19% |
| 20 | OPERATING INCOME (LOSS) | 192,600 | 189,400 | 648,100 | 458,700 | 242% |
| 21 | NON-OPERATING INCOME | | | | | |
| 22 | Infrastructure Surcharge [RESTRICTED] | 425,000 | 484,500 | 625,700 | 141,200 | 29% |
| 23 | Interest & Investment Income | 31,600 | 42,800 | 38,400 | (4,400) | -10% |
| 24 | Grant Revenue | - | - | - | - | 0% |
| 25 | Other Income | - | 38,600 | 308,000 | 269,400 | 698% |
| 26 | House Rental Income | 22,400 | 22,400 | 23,500 | 1,100 | 5% |
| 27 | TOTAL NON-OPERATING INCOME | 479,000 | 588,300 | 995,600 | 407,300 | 69% |
| 28 | NON-OPERATING EXPENSE | | | | | |
| 29 | Loan Principal | 169,900 | 169,900 | 176,200 | 6,300 | 4% |
| 30 | Interest Expense | 231,100 | 231,100 | 224,800 | (6,300) | -3% |
| 31 | Annual Loan Fee Expense | 19,100 | 19,100 | 18,600 | (500) | -3% |
| 32 | Other Non-Operating Expense | - | - | - | - | 0% |
| 33 | Rental House Expense | 2,600 | 900 | 2,600 | 1,700 | 189% |
| 34 | TOTAL NON-OPERATING EXPENSE | 422,700 | 421,000 | 422,200 | 1,200 | 0% |
| 35 | NET INCOME / (LOSS) BEFORE CAPITAL & DEPR. | 248,900 | 356,700 | 1,221,500 | 864,800 | 242% |
| 36 | Capital Improvement Projects (District Funded) | (547,900) | (1,438,600) | (1,646,000) | (207,400) | |
| 37 | NET CHANGE IN CASH & INVESTMENTS | \$ (299,000) | \$ (1,081,900) | \$ (424,500) | | |



Pico Water District

FY 2024-25 Adopted Budget

Operating Expense Detail

Schedule B

| | A | B | C | D = C-B | E = D/B |
|---|----------------------|------------------------|----------------------|-----------------|--------------|
| | Adopted Budget FY 24 | Projected Ending FY 24 | Adopted Budget FY 25 | \$ Difference | % Difference |
| 1 OPERATING EXPENSE | | | | | |
| 2 SOURCE OF SUPPLY | | | | | |
| 3 Salaries & Wages | \$ 70,000 | \$ 70,600 | \$ 74,100 | \$ 3,500 | 5% |
| 4 Recycled Water | 46,300 | 30,600 | 31,600 | 1,000 | 3% |
| 5 Ground Water Replenishment | 1,088,300 | 1,045,300 | 1,079,900 | 34,600 | 3% |
| 6 TOTAL SOURCE OF SUPPLY | 1,204,600 | 1,146,500 | 1,185,600 | 39,100 | 3% |
| 7 PUMPING | | | | | |
| 8 Salaries & Wages | 240,000 | 274,200 | 287,900 | 13,700 | 5% |
| 9 Maintenance | 66,600 | 87,500 | 83,100 | (4,400) | -5% |
| 10 Power | 276,700 | 316,900 | 383,500 | 66,600 | 21% |
| 11 TOTAL PUMPING | 583,300 | 678,600 | 754,500 | 75,900 | 11% |
| 12 WATER TREATMENT | | | | | |
| 13 Salaries & Wages | 20,000 | 5,200 | 21,000 | 15,800 | 304% |
| 14 Maintenance | 39,800 | 35,200 | 138,700 | 103,500 | 294% |
| 15 Water Treatment Regulations | 76,000 | 94,200 | 101,000 | 6,800 | 7% |
| 16 TOTAL WATER TREATMENT | 135,800 | 134,600 | 260,700 | 126,100 | 94% |
| 17 TRANSMISSION & DISTRIBUTION | | | | | |
| 18 Salaries & Wages | 95,000 | 102,800 | 107,900 | 5,100 | 5% |
| 19 Maintenance | 69,500 | 176,700 | 198,800 | 22,100 | 13% |
| 20 Vehicle Maintenance & Fuel | 32,200 | 35,100 | 36,800 | 1,700 | 5% |
| 21 TOTAL TRANSMISSION & DISTRIBUTION | 196,700 | 314,600 | 343,500 | 28,900 | 9% |
| 22 CUSTOMER ACCOUNTS | | | | | |
| 23 Meter Reading Labor | 35,000 | 31,900 | 33,500 | 1,600 | 5% |
| 24 Billing/Customer Service Salaries & Wages | 133,800 | 178,000 | 162,400 | (15,600) | -9% |
| 25 Supplies | 79,900 | 83,400 | 86,700 | 3,300 | 4% |
| 26 TOTAL CUSTOMER ACCOUNTS | 248,700 | 293,300 | 282,600 | (10,700) | -4% |
| 27 GENERAL & ADMINISTRATIVE | | | | | |
| 28 Salaries | 358,300 | 207,300 | 347,900 | 140,600 | 68% |
| 29 Vacation/Holiday/Other Payroll | 176,000 | 155,100 | 160,000 | 4,900 | 3% |
| 30 Directors Compensation | 35,000 | 42,000 | 42,000 | - | 0% |
| 31 Travel & Meetings (Board) | 15,000 | 4,000 | 15,000 | 11,000 | 275% |
| 32 Travel & Meetings (Staff) | 3,100 | 5,900 | 10,000 | 4,100 | 69% |
| 33 Board Room Expenses | 2,600 | 1,700 | 1,800 | 100 | 6% |
| 34 Office Supplies | 11,300 | 13,600 | 14,100 | 500 | 4% |
| 35 Office Utilities | 24,900 | 21,300 | 23,000 | 1,700 | 8% |
| 36 <u>Professional Services</u> | | | | | |
| 37 Accounting | 90,400 | 96,700 | 107,000 | 10,300 | 11% |
| 38 Computer | 5,400 | 7,300 | 7,600 | 300 | 4% |
| 39 Engineering | 3,100 | - | 3,100 | 3,100 | 0% |
| 40 Legal | 45,000 | 123,200 | 200,000 | 76,800 | 62% |
| 41 Miscellaneous | 4,000 | 1,500 | 1,600 | 100 | 7% |
| 42 PWAG - Emergency Services Coordinator | 15,200 | 16,300 | 17,000 | 700 | 4% |
| 43 Tyler Technologies Licensing and Support | 28,200 | 28,500 | 29,600 | 1,100 | 4% |
| 44 Nobel Systems - GIS Program | 24,100 | 26,100 | 27,100 | 1,000 | 4% |
| 45 Insurance | 341,000 | 351,000 | 450,000 | 99,000 | 28% |



Pico Water District

FY 2024-25 Adopted Budget

Operating Expense Detail

Schedule B

| | Adopted Budget FY 24 | Projected Ending FY 24 | Adopted Budget FY 25 | \$ Difference | % Difference |
|--|----------------------|------------------------|----------------------|-------------------|--------------|
| 46 Payroll Taxes | \$ 93,800 | \$ 81,000 | \$ 99,800 | \$ 18,800 | 23% |
| 47 Pension | 227,500 | 205,300 | 264,200 | 58,900 | 29% |
| 48 OPEB Trust Contribution | - | - | - | - | 0% |
| 49 Maintenance | 18,000 | 22,200 | 23,100 | 900 | 4% |
| 50 Dues & Subscriptions | 19,700 | 25,600 | 26,600 | 1,000 | 4% |
| 51 Noticing | 27,500 | 21,700 | 22,600 | 900 | 4% |
| 52 Education Expense | 3,500 | 5,800 | 6,000 | 200 | 3% |
| 53 Conservation Expense | 25,000 | 12,900 | 13,400 | 500 | 4% |
| 54 Election Expense | - | 400 | 60,000 | 59,600 | 14900% |
| 55 TOTAL GENERAL & ADMINISTRATIVE | 1,597,600 | 1,476,400 | 1,972,500 | 496,100 | 34% |
| 56 TOTAL OPERATING EXPENSE | \$ 3,966,700 | \$ 4,044,000 | \$ 4,799,400 | \$ 755,400 | 19% |



Pico Water District

FY 2024-25 Adopted Budget

Capital Improvement Projects

| | | A | B | C |
|----|---|----------------------------|------------------------------|----------------------------|
| | | Adopted Budget FY 24 | Projected Ending FY 24 | Adopted Budget FY 25 |
| 1 | Studies & Plans | | | |
| 2 | Water Master Plan | \$ 85,900 | \$ 13,800 | \$ - |
| 3 | Rate Study | - | 58,400 | - |
| 4 | Total Studies & Plans | 85,900 | 72,200 | - |
| 5 | Office Equipment Purchase | | | |
| 6 | Office & Boardroom AC Upgrade | 25,000 | - | 15,000 |
| 7 | Tyler Document Management Program & Scanners | 17,000 | - | - |
| 8 | Server Upgrade for Tyler Migration | - | - | 10,000 |
| 9 | Total Office Equipment Purchase | 42,000 | - | 25,000 |
| 10 | Field Equipment Purchase | | | |
| 11 | Utility Truck - 2023 | 40,000 | 46,700 | - |
| 12 | Total Field Equipment Purchase | 40,000 | 46,700 | - |
| 13 | Replacement Programs | | | |
| 14 | Main Lines | 50,000 | 5,800 | - |
| 15 | Hydrants | 12,500 | - | - |
| 16 | Service Lines | 12,500 | - | - |
| 17 | Meters | 90,000 | - | 329,600 |
| 18 | Valves | 15,000 | - | - |
| 19 | Total Replacement Programs | 180,000 | 5,800 | 329,600 |
| 20 | Wells & Equipment Upgrade | | | |
| 21 | Well 5A Waste Water Discharge Line Installation * | 200,000 | 14,900 | 185,100 |
| 22 | Well 8 Waste Water Discharge Line Installation | - | 66,500 | - |
| 23 | Total Wells & Equipment Upgrade | 200,000 | 14,900 | 185,100 |
| 24 | PFAS Remediation Treatment Plants | | | |
| 25 | Treatment Plants Wells 11, 8, 5 * | 1,862,900 | 1,374,600 | 488,300 |
| 26 | PFAS Vessel Media Replacement | - | - | 618,000 |
| 27 | WRD - PFAS Capital Contributions | (1,862,900) | (142,100) | - |
| 28 | Net PFAS Remediation Treatment Plants | - | 1,232,500 | 1,106,300 |
| 29 | TOTAL CAPITAL IMPROVEMENT PROJECTS | \$ 547,900 | \$ 1,438,600 | \$ 1,646,000 |

**FY 24 Carryover Projects*