

“We Bring Life to Everything You Love”



KIND – HUMBLE, COURAGEOUS, PUT OTHERS FIRST

STRONG – RELIABLE, PERSEVERE, SEE IT THROUGH

CONNECT – JOYFUL, CAUSE OTHERS TO FEEL LIKE THEY BELONG



**REGULAR MEETING OF THE BOARD OF DIRECTORS
PICO WATER DISTRICT**

4843 S. Church Street
Pico Rivera, California, 90660

5:30 PM Wednesday, March 04, 2026

AGENDA

Any member of the public may attend this meeting in person or by accessing the Zoom link below. Any member of the public wishing to make any comments to the Board may do so through that Zoom link. The meeting Chair will acknowledge such individual(s) at the appropriate time in the meeting prior to making his or her comment. Members of the public wishing to make a comment are asked to state their name for the record and will be provided three (3) minutes to comment, the Board secretary will alert those commenting when they only have 30 seconds remaining. All members of the public will be disconnected from the Zoom link immediately before the Board of Directors adjourns into Closed Session.

Join Zoom Meeting

<https://us06web.zoom.us/j/9521779948?pwd=dGNxcXh3YitEc2NlVVdrUzVvNm4rZz09>

Join by Telephone: +1 669 900 6833

Meeting ID: 952 177 9948 Passcode: 421745

1. **ROLL CALL.**
2. **PLEDGE OF ALLEGIENCE.**
3. **INVOCATION.**

4. TIME RESERVED FOR PUBLIC COMMENTS.

*Members of the public shall be allowed three minutes to address the Board on any matter on the agenda and/or within the jurisdiction of the District, which is not on the Agenda. All comments should be addressed to the presiding officer of the meeting. Additional public comments shall be allowed when a listed agenda item is being considered, but such comments made at that time must be confined to the subject that is being discussed at the time such comments are made. Members of the public are asked to state their name for the record. Due to all Board Meetings being run as Zoom Meetings all participants will be placed on mute at the start of the meeting and when the meeting is open for public comment the participant will be asked to raise their hand through the button on the video conference screen if participating by video conference or by pressing *9 on their phone if participating by teleconference.*

5. ADOPTION OF AGENDA.

6. APPROVAL OF CONSENT CALENDAR.

(All matters on the Consent Calendar are to be approved on one motion, unless a Board Member requests a separate action on a specific item).

- A. Consider approval of February 18, 2026 Regular Board Meeting Minutes.
- B. Consider the accounts now due and payable, and receive and file bills approved by General Manager January 2026
- C. Consider the January Financial Statement

7. ACTION/DISCUSSION ITEMS.

- A. Discussion Item: Pico Water District's 100th year Anniversary Celebration Itinerary Update and Board Participation

8. REPORTS.

- A. General Manager.
- B. Legal Counsel.

9. INFORMATIONAL ITEMS

- A. El Rancho High School District Scholarship Participation Request

10. DIRECTOR'S REQUEST OF FUTURE AGENDA ITEMS.

11. BOARD MEMBER COMMENTS.

- A. Report on Meetings Attended/Comments.

12. CLOSED SESSION.

- A. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
[Government Code Section 54956.9(d)(1)]: *Pico Water District v. City of Pico Rivera*, Los Angeles County Superior Court Case No. 22NWCV00967.
- B. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
[Government Code Section 54956.9(d)(1)]: *City of Pico Rivera v. Pico Water District*, Los Angeles County Superior Court Case No. 24NWCP00165.
- C. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
[Government Code Section 54956.9(d)(1)]: *Manuel Hernandez v. Pico Water District*
- D. CONFERENCE WITH LEGAL COUNSEL – INITIATION LITIGATION
[Government Code Section 54956.9(d)(4)]: *One Case*

13. CLOSED SESSION REPORT.

14. ADJOURNMENT.

AGENDA POSTED ON: February 26, 2026

Next regularly scheduled meeting: March 18, 2026

NOTE: To comply with the Americans with Disabilities Act, if you need special assistance to participate in any Board meeting, please contact the District office at (562) 692-3756 at least 48 hours prior to a Board meeting to inform the District of your needs and to determine if accommodation is feasible.

Materials related to an item on this agenda submitted after distribution of the agenda packet are available for public review at the District office, located at 4843 S. Church Street, Pico Rivera, California.

CONSENT CALENDAR ITEMS

6. APPROVAL OF CONSENT CALENDAR.

(All matters on the Consent Calendar are to be approved on one motion, unless a Board Member requests a separate action on a specific item).

- A. Consider approval of February 18, 2026 Regular Board Meeting Minutes.**
- B. Consider the accounts now due and payable, and receive and file bills approved by General Manager January 2026**
- C. Consider the January 2026 Financial Statement**

PICO WATER DISTRICT

**MINUTES
of
BOARD MEETING
02/18/2026**



MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE PICO WATER DISTRICT

A regular meeting of the Board of Directors of the Pico Water District was held in the District's Boardroom located at 4843 South Church Street, Pico Rivera, California, on Wednesday, February 18, 2026 at 5:30 p.m.

The District's General Manager, Mr. Joe D. Basulto proceeded with the roll call of the attending Board members. Present from the beginning of the meeting were Director David Angelo, Director David Gonzales, Director Victor Caballero, Vice President Pete Ramirez, President Raymond Rodriguez, and Mr. Jim Ciampa, Legal Counsel for the District.

Director David Gonzales led everyone in the Pledge of Allegiance and Vice President Pete Ramirez gave the invocation.

President Raymond Rodriguez proceeded to the next item on the Agenda, Public Comments. There were none.

President Raymond Rodriguez proceeded to the adoption of the Agenda. Vice President Pete Ramirez made the motion to adopt the Agenda as presented and Director David Gonzales seconded the motion. The General Manager announced the motion passed by roll-call vote, 5-0.

President Raymond Rodriguez proceeded to the next item on the Agenda, Approval of Consent Calendar, consisting of the February 2, 2026 Regular Board Meeting Minutes. Vice President Pete Ramirez made the motion to approve the Consent Calendar, as presented, and Director Victor Caballero seconded the motion. The General Manager announced the motion passed by roll-call vote, 5-0.

President Raymond Rodriguez proceeded to the next item on the Agenda, Action/Discussion Items. Action Item 7A. Consider Board Approval of Authorizing the conversion of records at the General Manager's discretion. The General Manager presented this item to the Board for consideration of authorizing the conversion of District records into alternative storage formats in accordance with the District's Records Retention Policy and Resolution 210-R, Section 8. As a public agency, the District maintains a large volume of physical and electronic records, and proper records management supports legal compliance, operational efficiency, preservation of important documents, and protection of sensitive information. Records not required to be kept in their original form may be scanned and securely stored electronically. Hard copies of non-permanent records will be retained for two to three years before being shredded. The Board will receive annual certificates of destruction along with a description of the records destroyed. Certificates of Destruction for 2025 were provided for the Board's review. Legal Counsel, Jim Ciampa, stated

that the purpose of this item is to authorize the General Manager to convert outdated and obsolete records that the District is not required to maintain in paper format into approved electronic storage formats, consistent with the District's Records Retention Policy and applicable regulations. Director David Angelo made the motion to approve the conversion of District records at the General Manager's discretion, and Director David Gonzales seconded the motion. The General Manager announced the motion passed by roll-call vote, 5-0.

President Raymond Rodriguez proceeded to the next item on the Agenda, Action/ Discussion Items. Action Item 7B. Consider Board Approval of Amending and Restating the District Employee Handbook. The General Manager presented this item to the Board for consideration of approving the amended and restated Pico Water District Employee Handbook. The Handbook, last updated on March 20, 2024, requires revision due to changes in state and federal employment laws and District operational updates. Legal counsel drafted the proposed revisions to ensure compliance with current laws. The General Manager also reviewed the Handbook with the Board and summarized the updates and changes made. Mr. Basulto recommended Board approval to ensure the District remains compliant and continues to provide clear and consistent guidance to employees. Upon approval, employees will receive the updated Handbook and sign an acknowledgment of receipt. The full Handbook is available upon request. Vice President Pete Ramirez made the motion to adopt the District's Employee Handbook, as amended and restated, and Director David Gonzales seconded the motion. The General Manager announced the motion passed by roll-call vote, 5-0.

President Raymond Rodriguez proceeded to the next item on the Agenda, General Manager's Report. The General Manager shared the January quote, "The best way out is always through," by Robert Frost. He reported on weekly commercial and residential disconnections and service restorations. He also noted that the Year 3 rate schedule went into effect in January 2026, reflecting a 12% increase, which will appear on commercial accounts this billing cycle and on residential bills next month. Meter reading has begun, and staff are following up on accounts with abnormal usage. The quarterly newsletter was distributed via postcard, directing customers to the District's website for updates on Well No. 4, upcoming events, and the strategic plan. The District will again donate to the El Rancho High School scholarship program, and planning is underway for the District's upcoming 100-year anniversary event. Regarding Well No. 4, chemical treatment resulted in a slight increase in flow, and Phase One is nearly complete. Management plans to pump the well to help restore production, with the goal of bringing it back online soon. Phase Two is in progress and includes electrical work, installation of the chlorine tablet system, and completion of a permitted discharge line to the City's storm drain system by the end of March. For Well No. 5, the General Manager is awaiting feedback from the AWW representative and will follow up. Installation of the drain line to connect to the County storm drain system began this week, with J. DiSigio performing the work, including preparation within the apartment parking lot area.

President Raymond Rodriguez proceeded to the next item on the Agenda, Legal Counsel Report. Legal Counsel, Mr. Ciampa, reported that Senate Bill 1001, authored by Senator Archuleta and sponsored by the District and several other agencies, was introduced last week. However, an incorrect version of the bill was submitted, and the bill will need to be amended to reflect the proper language. He stated that legislative matters are generally progressing without significant concerns for the water industry at this time, although there are still several days

remaining before the deadline for new bills on Friday, February 20, 2026. Mr. Ciampa also noted that there will be a brief Closed Session.

President Raymond Rodriguez proceeded to the next item on the Agenda, Informational Items. The General Manager provided updates on the Water Level Report for January 2026 and the State Reservoir Conditions as of February 10, 2026. The Director of Operations, Matt Tryon, presented the Field Operations Monthly Activity Report, highlighting six leaks that were repaired, ongoing valve exercising by staff, the arrival of new meters with 33 scheduled for replacement, and 129 Dig Alerts responded to. He also reported that the Stephens Project is nearly complete, with approximately nine meters remaining to be installed. Additionally, Mr. Tryon presented the Monthly Ground Water Well Production Report for January 2026.

President Raymond Rodriguez proceeded to the next item on the Agenda, Director's Request for Future Items. Director David Angelo requested an opportunity to present to the Board regarding the Sister City program at the March 18th meeting. The General Manager confirmed that Director Angelo's presentation will be scheduled.

President Raymond Rodriguez proceeded to the next item on the Agenda, Board Member Comments. Vice President Pete Ramirez commented on attending the recent meeting at the Women's Club and noted the organization donates \$40,000 to the El Rancho High School scholarship program, with the possibility of increasing their contribution. He also inquired whether an itinerary is planned for the District's 100-year anniversary event. The General Manager, Mr. Basulto, stated that a presentation is being prepared for the Board and that members are welcome to speak and share a few words during the event. President Raymond Rodriguez agreed with Director Angelo's concerns regarding the condition of the roads and potholes, emphasizing that action is needed from the City rather than just discussion. Director Gonzales also expressed agreement with these concerns.

President Raymond Rodriguez proceeded to the next item on the Agenda, Closed Session. Closed session began at 6:22 p.m. and ended at 6:30 p.m. Legal Counsel, Jim Ciampa reported on the closed session report. There was no closed session on items 12 A., 12 B., and 12 D. Closed session was held on item 12C. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]: *Manuel Hernandez v. Pico Water District*. The Board was briefed on the facts, circumstances, and current status of the existing matter. No reportable action was taken.

There being no further business to come before the Board, the Board meeting adjourned at 6:31 p.m. The next Regular Meeting will be held on March 04, 2026 at 5:30 p.m.

Raymond Rodriguez, President

Attest:

Joe D. Basulto, Secretary
(Seal)

PICO WATER DISTRICT

**Consider the accounts now due
and payable, and receive and file
bills approved
by General Manage**

JANUARY 2026



Pico Water District, CA

Check Report

By Check Number

Date Range: 01/01/2026 - 01/31/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: AP-ACCOUNTS PAYABLE						
1002	ABBA TERMITE & PEST CONTROL	01/06/2026	Regular	0.00	390.00	64759
1415	APPLIED TECHNOLOGY GROUP, INC.	01/06/2026	Regular	0.00	30.00	64760
1477	BASE HILL, INC	01/06/2026	Regular	0.00	540.00	64761
1027	BENITEZ FRAMES AND CABINETS	01/06/2026	Regular	0.00	800.00	64762
1047	CENTRAL BASIN WATER ASSOCIATION	01/06/2026	Regular	0.00	2,323.21	64763
1047	CENTRAL BASIN WATER ASSOCIATION	01/06/2026	Regular	0.00	-2,323.21	64763
1051	CHEVROLET OF MONTEBELLO	01/06/2026	Regular	0.00	206.99	64764
1053	CINTAS #053	01/06/2026	Regular	0.00	232.70	64765
1054	CINTAS 0168 - ORANGE CA FAS	01/06/2026	Regular	0.00	166.13	64766
1055	CIVILTEC ENGINEERING, INC.	01/06/2026	Regular	0.00	3,900.00	64767
1369	EIDE BAILLY LLP	01/06/2026	Regular	0.00	16,247.90	64768
1461	EVERON, LLC	01/06/2026	Regular	0.00	875.36	64769
1090	FRONTIER COMMUNICATIONS	01/06/2026	Regular	0.00	233.48	64770
1105	HARRINGTON INDUSTRIAL PLASTICS LLC	01/06/2026	Regular	0.00	1,737.88	64771
1111	HOME DEPOT CREDIT SERVICE	01/06/2026	Regular	0.00	1,849.27	64772
1113	HUMBERTO CRUZ MASONRY	01/06/2026	Regular	0.00	650.00	64773
1372	HUNTER ELECTRIC SERVICE, INC.	01/06/2026	Regular	0.00	7,016.40	64774
1117	INFOSEND	01/06/2026	Regular	0.00	365.52	64775
1127	JEFFREY W JOE, DDS INC	01/06/2026	Regular	0.00	296.00	64776
1233	JOHNSON CONTROLS	01/06/2026	Regular	0.00	926.96	64777
1460	JUAN JIMENEZ	01/06/2026	Regular	0.00	170.00	64778
1133	KABBARA ENGINEERING	01/06/2026	Regular	0.00	846.00	64779
1163	PAC COMM TECHNOLOGIES, INC.	01/06/2026	Regular	0.00	725.00	64780
1410	PATRIOT LOCK & SECURITY	01/06/2026	Regular	0.00	1,429.51	64781
1496	PUENTE BASIN WATER AGENCY	01/06/2026	Regular	0.00	1,200.00	64782
1183	QUILL CORPORATION	01/06/2026	Regular	0.00	17.73	64783
1194	S & J SUPPLY CO., INC.	01/06/2026	Regular	0.00	554.86	64784
1209	SOUTHERN CALIFORNIA GAS COMPANY	01/06/2026	Regular	0.00	65.18	64785
1211	SPECTRUM	01/06/2026	Regular	0.00	262.49	64786
1503	SUPERIOR ELECTRIC MOTOR SERVICE, INC	01/06/2026	Regular	0.00	9,633.00	64787
1222	TANKNOLOGY INC.	01/06/2026	Regular	0.00	1,854.50	64788
1421	T-MOBILE	01/06/2026	Regular	0.00	5.57	64789
1445	TOMAS RIVERA	01/06/2026	Regular	0.00	1,500.00	64790
1235	U.S. BANK	01/06/2026	Regular	0.00	26,028.57	64791
1237	UNDERGROUND SERVICE ALERT	01/06/2026	Regular	0.00	200.88	64792
1250	WATER REPLENISHMENT DISTRICT OF	01/06/2026	Regular	0.00	95,117.54	64793
1251	WATERLINE TECHNOLOGIES, INC	01/06/2026	Regular	0.00	895.00	64794
1235	U.S. BANK	01/06/2026	Regular	0.00	81,393.41	64795
1460	JUAN JIMENEZ	01/08/2026	Regular	0.00	1,194.17	64796
1460	JUAN JIMENEZ	01/08/2026	Regular	0.00	1,887.01	64797
1460	JUAN JIMENEZ	01/08/2026	Regular	0.00	1,709.83	64798
1046	CENTRAL BASIN MUNICIPAL WATER DISTRICT	01/08/2026	Regular	0.00	2,323.21	64799
1008	ACWA/JPIA	01/26/2026	Regular	0.00	27,689.05	64800
1007	ACWA-JOINT POWERS INSURANCE AUTHORITY	01/26/2026	Regular	0.00	6,937.16	64801
1440	ADAMS PIPELINE TAPPING	01/26/2026	Regular	0.00	555.00	64802
1017	AT & T	01/26/2026	Regular	0.00	115.25	64803
1036	CALIFORNIA DEPT. MOTOR VEHICLES	01/26/2026	Regular	0.00	6.00	64804
1046	CENTRAL BASIN MUNICIPAL WATER DISTRICT	01/26/2026	Regular	0.00	2,531.08	64805
1053	CINTAS #053	01/26/2026	Regular	0.00	465.40	64806
1054	CINTAS 0168 - ORANGE CA FAS	01/26/2026	Regular	0.00	595.52	64807
1354	COASTLINE EQUIPMENT	01/26/2026	Regular	0.00	1,577.94	64808
1365	CRAIG D. CHENG, DDS INC.	01/26/2026	Regular	0.00	130.00	64809
1069	CV STRATEGIES	01/26/2026	Regular	0.00	38,468.23	64810
1077	DIEGO'S AUTO REPAIR	01/26/2026	Regular	0.00	1,086.79	64811

Check Report

Date Range: 01/01/2026 - 01/31/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
1461	EVERON, LLC	01/26/2026	Regular	0.00	875.36	64812
1483	FLAT RATE EQUIPMENT REPAIR LLC	01/26/2026	Regular	0.00	1,965.09	64813
1090	FRONTIER COMMUNICATIONS	01/26/2026	Regular	0.00	231.19	64814
1095	GENERAL PUMP COMPANY	01/26/2026	Regular	0.00	126,558.40	64815
1413	GRUBER AND LOPEZ, INC.	01/26/2026	Regular	0.00	1,450.00	64816
1105	HARRINGTON INDUSTRIAL PLASTICS LLC	01/26/2026	Regular	0.00	275.08	64817
1111	HOME DEPOT CREDIT SERVICE	01/26/2026	Regular	0.00	250.82	64818
1506	HORIZON WEST VIDEO	01/26/2026	Regular	0.00	5,250.00	64819
1113	HUMBERTO CRUZ MASONRY	01/26/2026	Regular	0.00	1,000.00	64820
1117	INFOSEND	01/26/2026	Regular	0.00	1,927.13	64821
1135	LAGERLOF, LLP	01/26/2026	Regular	0.00	945.00	64822
1422	MATTHEW TRYON	01/26/2026	Regular	0.00	599.92	64823
1153	NASA SERVICES	01/26/2026	Regular	0.00	291.17	64824
1170	PICO RIVERA CHAMBER OF COMMERCE	01/26/2026	Regular	0.00	500.00	64825
1370	QUADIANT FINANCE USA, INC.	01/26/2026	Regular	0.00	1,500.00	64826
1142	QUADIANT LEASING USA	01/26/2026	Regular	0.00	207.25	64827
1194	S & J SUPPLY CO., INC.	01/26/2026	Regular	0.00	4,777.04	64828
1211	SPECTRUM	01/26/2026	Regular	0.00	282.49	64829
1214	STATE WATER RESOURCES CONTROL BOARD	01/26/2026	Regular	0.00	39,157.36	64830
1215	STETSON ENGINEERS, INC.	01/26/2026	Regular	0.00	2,431.75	64831
1224	TED K YU	01/26/2026	Regular	0.00	1,500.00	64832
1228	THE JANKOVICH COMPANY	01/26/2026	Regular	0.00	1,536.80	64833
1249	VOTACALL, INC.	01/26/2026	Regular	0.00	382.65	64834
1250	WATER REPLENISHMENT DISTRICT OF	01/26/2026	Regular	0.00	83,036.60	64835
1251	WATERLINE TECHNOLOGIES, INC	01/26/2026	Regular	0.00	1,715.00	64836
1256	WESTERN WATER WORKS	01/26/2026	Regular	0.00	12,868.76	64837
1259	WHITTIER FERTILIZER	01/26/2026	Regular	0.00	156.42	64838
1453	XEROX FINANCIAL SERVICES	01/26/2026	Regular	0.00	227.05	64839
1135	LAGERLOF, LLP	01/27/2026	Regular	0.00	1,715.00	64840
1080	EDISON COMPANY	01/20/2026	Bank Draft	0.00	15,810.50	DFT0000443
1080	EDISON COMPANY	01/20/2026	Bank Draft	0.00	5.12	DFT0000444
1080	EDISON COMPANY	01/06/2026	Bank Draft	0.00	3,296.75	DFT0000445
1080	EDISON COMPANY	01/06/2026	Bank Draft	0.00	154.79	DFT0000446
1080	EDISON COMPANY	01/06/2026	Bank Draft	0.00	5,796.88	DFT0000447
1080	EDISON COMPANY	01/06/2026	Bank Draft	0.00	53.04	DFT0000448
1080	EDISON COMPANY	01/06/2026	Bank Draft	0.00	1,782.71	DFT0000449
1080	EDISON COMPANY	01/06/2026	Bank Draft	0.00	1,109.58	DFT0000450
1080	EDISON COMPANY	01/06/2026	Bank Draft	0.00	172.07	DFT0000451
1080	EDISON COMPANY	01/06/2026	Bank Draft	0.00	223.90	DFT0000452
1080	EDISON COMPANY	01/06/2026	Bank Draft	0.00	102.88	DFT0000453
1467	FIVE STAR BANK	01/25/2026	Bank Draft	0.00	10,881.78	DFT0000454
1433	SOUTHWEST ANSWERING SERVICE	01/21/2026	Bank Draft	0.00	639.60	DFT0000455

Bank Code AP Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	104	82	0.00	641,572.01
Manual Checks	0	0	0.00	0.00
Voided Checks	0	1	0.00	-2,323.21
Bank Drafts	13	13	0.00	40,029.60
EFT's	0	0	0.00	0.00
	117	96	0.00	679,278.40

All Bank Codes Check Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	104	82	0.00	641,572.01
Manual Checks	0	0	0.00	0.00
Voided Checks	0	1	0.00	-2,323.21
Bank Drafts	13	13	0.00	40,029.60
EFT's	0	0	0.00	0.00
	117	96	0.00	679,278.40

Fund Summary

Fund	Name	Period	Amount
10	General Operating	1/2026	679,278.40
			679,278.40

PICO WATER DISTRICT

JANUARY 2026

FINANCIAL STATEMENT



Pico Water District

Statement of Net Position (Unaudited)

As of January 31, 2026

1	Assets		
2	Current Assets		
3	Cash and Investments		
4	Cash in Bank	\$	1,427,730
5	CLASS Investment		2,828,367
6	LAIF Investment		115,852
7	Cambridge Investment		115
8	Total Cash and Investments		4,372,064
9	Cash and Investments - Restricted		
10	Restricted Cash - Infrastructure Acct [IBank]		10,788
11	Total Cash and Investments - Restricted		10,788
12	Other Current Assets		
13	Accounts Receivable - Customers, Net		1,085,351
14	Accounts Receivable - Other		212,335
15	Inventory - Materials and Supplies		326,259
16	Prepaid Expenses		39,913
17	Total Other Current Assets		1,663,859
18	Utility Plant		34,444,643
19	Less: Accumulated Depreciation		(13,238,151)
20	Fixed Assets		21,206,492
21	Total Assets		27,253,202
22	Deferred Outflows of Resources (DOR)		
23	DOR - Pension		411,724
24	DOR - Other Post-employment Benefits		171,535
25	Total Deferred Outflows of Resources		583,259
26			
27	Liabilities		
28	Current Liabilities		
29	Accounts Payable and Accrued Expenses		435,348
30	Accrued Interest		91,695
31	Refundable Deposits		503,698
32	Retention Payable		78,174
33	Total Current Liabilities		1,108,915
34	Long-Term Liabilities		
35	Note Payable - IBank		6,023,618
36	Net Pension Liability		1,093,431
37	Net Other Post-employment Benefits Liability		620,455
38	Total Long-Term Liabilities		7,737,504
39	Total Liabilities		8,846,419
40	Deferred Inflows of Resources (DIR)		
41	DIR - Pension		102,124
42	DIR - Other Post-employment Benefits		449,379
43	Total Deferred Inflows of Resources		551,503
44	Total Net Position	\$	18,438,539

*No assurance provided on these financial statements. These financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.



Pico Water District

Budget to Actual (Unaudited)

For the Period July 1, 2025 through January 31, 2026

	January 2026	YTD 2026	Budget 2026	YTD Budget 58%
1 Operating Revenue				
2 Water Sales				
3 Potable Water	\$ 215,069	\$ 1,921,809	\$ 3,276,100	59%
4 Recycled	5,387	38,192	67,200	57%
5 Meters	242,661	1,595,690	2,726,500	59%
6 Multi Unit	152	954	1,100	87%
7 Total Water Sales	463,269	3,556,645	6,070,900	59%
8 Water Services				
9 Fire Protection	13,532	91,999	160,000	57%
10 Infrastructure Surcharge	43,239	285,584	477,700	60%
11 Capacity	-	46,905	-	N/A
12 Other	9,129	67,834	112,100	61%
13 Total Water Services	65,899	492,322	749,800	66%
14 Total Operating Revenue	529,169	4,048,967	6,820,700	59%
15 Operating Expenses				
16 Source of Supply	91,406	777,651	1,313,200	59%
17 Pumping	89,188	552,308	907,500	61%
18 Water Treatment	4,279	105,385	252,500	42%
19 Transmission and Distribution	46,354	277,036	514,000	54%
20 Customer Service	55,876	313,203	444,100	71%
21 General and Administrative	168,989	1,216,288	1,990,500	61%
22 Total Operating Expenses	456,092	3,241,871	5,421,800	60%
23 Operating Income (Loss)	73,076	807,096	1,398,900	58%
24 Non-Operating Revenue				
25 Investment Income	11,993	62,060	44,600	139%
26 Rental Income	2,057	14,399	24,600	59%
27 Other Income	981	2,124,040	3,208,300	66%
28 Total Non-Operating Revenue	15,031	2,200,499	3,277,500	67%
29 Non-Operating Expenses				
30 Loan Principal	-	182,619	182,600	100%
31 Interest Expense	107,422	218,195	218,200	100%
32 Annual Loan Fee Expense	-	18,071	18,100	100%
33 Rental Expenses	-	-	2,600	0%
34 Total Non-Operating Expenses	107,422	418,885	421,500	99%
35 Net Income / (Loss) Before Capital	(19,314)	2,588,710	4,254,900	61%
36 Capital Improvement Projects (District Funded)	(6,478)	(357,006)	(1,390,400)	26%
37 Net Income / (Loss)	\$ (25,793)	\$ 2,231,704	\$ 2,864,500	78%

*No assurance provided on these financial statements. These financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.



Pico Water District

Operating Expense Detail (Unaudited)

For the Period July 1, 2025 through January 31, 2026

	January 2026	YTD 2026	Budget 2026	YTD Budget 58%
1 Operating Expenses				
2 Source of Supply				
3 Salaries and Wages	\$ 12,226	\$ 63,739	\$ 94,200	68%
4 Recycled Water	3,081	21,557	43,300	50%
5 Ground Water Replenishment	76,099	692,354	1,175,700	59%
6 Total Source of Supply	91,406	777,651	1,313,200	59%
7 Pumping				
8 Salaries and Wages	47,773	244,359	381,400	64%
9 Maintenance	14,016	104,665	109,900	95%
10 Power	27,399	203,284	416,200	49%
11 Total Pumping	89,188	552,308	907,500	61%
12 Water Treatment				
13 Salaries and Wages	347	3,087	11,100	28%
14 Maintenance	1,715	23,280	136,900	17%
15 Water Treatment Regulations	2,217	79,018	104,500	76%
16 Total Water Treatment	4,279	105,385	252,500	42%
17 Transmission and Distribution				
18 Salaries and Wages	19,064	111,081	216,900	51%
19 Maintenance	22,696	144,279	261,800	55%
20 Vehicle Maintenance and Fuel	4,595	21,676	35,300	61%
21 Total Transmission and Distribution	46,354	277,036	514,000	54%
22 Customer Accounts				
23 Meter Reading Labor	5,812	24,262	51,800	47%
24 Billing/Customer Service Salaries and Wages	42,005	233,997	303,600	77%
25 Supplies	8,060	54,944	88,700	62%
26 Total Customer Accounts	55,876	313,203	444,100	71%
27 General and Administrative				
28 Salaries	38,438	209,843	331,200	63%
29 Vacation/Holiday/Other Payroll	1,265	7,186	35,800	20%
30 Payroll Taxes	17,737	70,798	120,000	59%
31 Pension	15,604	211,887	309,800	68%
32 Director Compensation	3,750	27,300	45,000	61%
33 Travel and Meetings (Board)	2,482	4,633	15,000	31%
34 Travel and Meetings (Staff)	5,419	17,033	12,300	138%
35 Board Room Expenses	-	126	4,800	3%
36 Office Supplies	6,736	22,673	28,000	81%
37 Office Utilities	2,421	18,163	30,200	60%
38 Professional Services				
39 Accounting	10,922	108,274	139,200	78%
40 Computer	-	3,996	12,800	31%
41 Engineering	-	-	5,200	0%
42 Legal	2,660	24,770	160,000	15%
43 PWAG - Emergency Services Coordinator	30	9,874	20,200	49%
44 Tyler Technologies Licensing and Support	-	31,280	28,300	111%
45 Nobel Systems - GIS Program	625	25,033	26,300	95%
46 Insurance	26,842	308,861	470,700	66%
47 Maintenance	371	9,894	32,300	31%
48 Dues and Subscriptions	1,147	21,171	27,600	77%
49 Noticing	13,688	14,591	37,300	39%
50 Education Expense	5,000	27,638	50,800	54%
51 Conservation Expense	13,852	38,665	46,000	84%
52 Miscellaneous	-	2,600	1,700	153%
53 Total General and Administrative	168,989	1,216,288	1,990,500	61%
54 Total Operating Expenses	\$ 456,092	\$ 3,241,871	\$ 5,421,800	60%



Pico Water District

Capital Improvement Projects (Unaudited)

For the Period July 1, 2025 through January 31, 2026

	January 2026	YTD 2026	Budget 2026	Remaining Under / (Over) Budget
1 Studies and Plans				
2 Urban Water Management Plan	\$ 3,147	\$ 5,579	\$ 30,000	\$ 24,421
3 Total Studies and Plans	3,147	5,579	30,000	24,421
4 Replacement Programs				
5 Meters	2,485	49,701	240,800	191,099
6 Total Replacement Programs	2,485	49,701	240,800	191,099
7 Wells and Equipment Upgrade				
8 Well 5A Waste Water Discharge Line	846	12,793	185,100	172,307
9 Well 4A Rehabilitation	-	270,506	400,000	129,494
10 Well 4A Rehabilitation - Grant Funding (DWR)	-	(65,460)	(300,000)	(234,540)
11 Total Wells and Equipment Upgrade	846	217,839	285,100	67,261
12 PFAS Remediation Treatment Plants				
13 Treatment Plants Wells 11, 8, 5	-	83,888	216,500	132,612
14 PFAS Vessel Media Replacement	-	-	618,000	618,000
15 Net PFAS Remediation Treatment Plants	-	83,888	834,500	750,612
16 Total Capital Improvement Projects	\$ 6,478	\$ 357,006	\$ 1,390,400	\$ 1,033,394

*No assurance provided on these financial statements. These financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.



Pico Water District

Cash and Investments (Unaudited)

As of January 31, 2026

Investment Account	Investment Type	Cost	Market Value	% Yield	% Allocation	Maturity Date
Unrestricted						
UB Business Acct	Bank	\$ 433,744	\$ 433,744	N/A	9.89%	N/A
General Checking Acct	Bank	34,569	34,569	N/A	0.79%	N/A
Payroll Checking Acct	Bank	20,245	20,245	N/A	0.46%	N/A
Five Star Money Market	Bank	344,912	344,912	N/A	7.87%	N/A
Five Star Money Market - Capacity	Bank	593,072	593,072	N/A	13.53%	N/A
Capacity Charge	Bank	188	188	N/A	0.00%	N/A
Cash Register Fund	Bank	1,000	1,000	N/A	0.02%	N/A
California Cooperative Liquid Assets Securities System (CLASS)	JPA Investment Pool	2,828,378	2,829,200	3.781%	64.54%	N/A
Local Agency Investment Fund (LAIF) Investment	Pooled Money Investment Account	115,718	115,970	3.931%	2.65%	N/A
Cambridge Investment	Investment	115	115	0.05%	0.00%	N/A
Total Unrestricted		4,371,941	4,373,016		99.75%	
Restricted						
Infrastructure Acct [IBank]	Bank	10,788	10,790	0.02%	0.25%	N/A
Total Restricted		10,788	10,790		0.25%	
Total District Cash and Investments		\$ 4,382,728	\$ 4,383,806		100.00%	

The investments listed in the above report are in full compliance with the District's investment policy and with the requirements of California Government Code 53646. The District is able to meet its cash flow requirements for the next six months.

Joe D. Basulto, General Manager

PICO WATER DISTRICT

CONSENT CALENDAR

END

ACTION / DISCUSSION ITEMS

7. ACTION/DISCUSSION ITEMS.

- A. Discussion Item: Pico Water District's 100th year Anniversary Celebration Itinerary Update and Board Participation**

PICO WATER DISTRICT

ACTION / DISCUSSION

ITEM - 7A

Discussion Item:

**Pico Water District's 100th
year Anniversary Celebration
Itinerary Update and Board
Participation**

STAFF REPORT

To: Honorable Board of Directors

From: Joe D. Basulto, General Manager

Meeting Date: March 04, 2026

Subject: 7A – Discussion Item: Pico Water District’s 100th year Anniversary Celebration Itinerary Update and Board Participation

Recommendation

Discussion / Recommendations from Board –

Fiscal Impact

N/A

Background

In 2026, Pico Water District proudly commemorates 100 years of providing reliable water service to the community. Established in 1926, the District has played a vital role in supporting public health, economic development, and quality of life for residents and businesses throughout its service area.

The 100th Year Anniversary Celebration is scheduled for:

Friday, June 26, 2026

11:30 a.m.

**Water Replenishment District of Southern California – Albert Robles Center for Water Recycling & Environmental Learning
Pico Rivera, California**

In preparation of the Pico Water District’s 100 years of service celebration event Staff would like to present to the Board of Directors a Draft itinerary of the events and participation from Directors

Prior to event all Staff and Directors shall arrive at 10am to take pictures at the WRD Auditorium.

Map of WRD's Albert Robles Center



Program of Event (DRAFT):

1. Check in: 11:30am – 12:00pm Guest Arrive and Registration
2. 12:00pm – 12:45pm Presentation/ Ceremony:
 - a. Opening Ceremony / Welcome Remarks by Board President?
 - b. Pledge of Allegiance – Board Director?
 - c. Invocation – Board Director?
 - d. Recognition of Elected Officials – Board President
 - e. Video Presentation of Highlights of District History / Historic Milestones / Reflection by Director of Operations
 - f. Tentatively – Performance by youth group or club?
 - g. Video Presentation of the District's Vision and speech by General Manager
 - h. Presentation of Centennial Plaque – Permanent installation at District headquarters
 - i. Closing Remarks
3. 12:45pm Luncheon (Zapien's Salsa Grill Buffet) / Mix & Mingle
4. Conclusion

BOARD PARTICIPATION

Staff is requested direction regarding:

- Assignment of Master of Ceremonies – Board President?
- Individual speaking roles and time limits
- Participation in ceremonial presentations
- Attendance confirmation
- Involvement in media interviews (if applicable)

CONCLUSION

The 100th Anniversary Celebration represents a historic milestone for Pico Water District and an opportunity to recognize the District's legacy of service while highlighting its commitment to future water reliability and sustainability.

Staff seeks Board input and direction on the updated itinerary and Board participation.

PICO WATER DISTRICT

ACTION / DISCUSSION

END

INFORMATION ITEMS

9. INFORMATIONAL ITEMS

- A. El Rancho High School District Scholarship Participation Request

PICO WATER DISTRICT

El Rancho High School District Scholarship Participation Request



February, 2026

Pico Water District

Dear Pico Water District,

One hundred and thirty-five El Rancho High School Seniors from the class of 2026 have been deemed "Honor Students" by having maintained at least a 3.33 grade point average during their high school career. We are very proud of these students and all that they have accomplished.

As you may well know, California State University system cost up to \$8,200 and University of California system cost up to \$17,500 per academic year for fees. Private colleges cost from \$38,058 to \$73,260. These costs do not reflect books, supplies, or room and board. Many of our kids are first-generation college applicants. We are committed to assisting them as they realize their college dreams. It is our goal to award scholarships to as many deserving students as possible.

If you wish to contribute this year, please contact Mayra Fajardo, clerk for the College and Career Center or Delia Arriola/Karla Tedtaotao, school counselors in the College and Career Center or at (562) 801-7540.

Thank you in advance for your generosity and your belief in our scholars.

Sincerely,

Kendall Goyenaga
Principal
El Rancho High School

PICO WATER DISTRICT
INFORMATIONAL ITEMS
END

AGENDA END