



# Pico Water District

## FY 26 Adopted Budget

Schedule A

|                                                           | A                          | B                             | C                          | D = C-B          | E = D/B     |
|-----------------------------------------------------------|----------------------------|-------------------------------|----------------------------|------------------|-------------|
|                                                           | Adopted<br>Budget<br>FY 25 | Projected<br>Actuals<br>FY 25 | Adopted<br>Budget<br>FY 26 | \$<br>Change     | %<br>Change |
| <b>1 OPERATING REVENUES</b>                               |                            |                               |                            |                  |             |
| 2 WS 1 - Potable Water Charges                            | \$ 2,919,800               | \$ 2,820,000                  | \$ 3,276,100               | \$ 456,100       | 16%         |
| 3 WS 2 - Recycled Water Charges                           | 53,100                     | 57,500                        | 67,200                     | 9,700            | 17%         |
| 4 MS 1 - Meter Charges                                    | 2,217,700                  | 2,354,700                     | 2,726,500                  | 371,800          | 16%         |
| 5 MS 2 - Multi Unit Charges                               | 1,000                      | 900                           | 1,100                      | 200              | 22%         |
| 6 MS 3 - Fire Protection Charges                          | 115,500                    | 138,300                       | 160,000                    | 21,700           | 16%         |
| 7 <u>Misc. Charges</u>                                    |                            |                               |                            |                  |             |
| 8 Late Fees and Other Water Charges                       | 85,600                     | 78,900                        | 78,900                     | -                | 0%          |
| 9 Backflow Program                                        | 33,200                     | 33,200                        | 33,200                     | -                | 0%          |
| 10 Water Rights Income                                    | 21,600                     | 21,600                        | -                          | (21,600)         | -100%       |
| <b>11 TOTAL OPERATING REVENUES</b>                        | <b>5,447,500</b>           | <b>5,505,100</b>              | <b>6,343,000</b>           | <b>837,900</b>   | <b>15%</b>  |
| <b>12 OPERATING EXPENSES</b>                              |                            |                               |                            |                  |             |
| 13 Source of Supply                                       | 1,185,600                  | 1,247,500                     | 1,313,200                  | 65,700           | 5%          |
| 14 Pumping                                                | 754,500                    | 841,900                       | 907,500                    | 65,600           | 8%          |
| 15 Water Treatment                                        | 260,700                    | 130,500                       | 252,500                    | 122,000          | 93%         |
| 16 Transmission and Distribution                          | 343,500                    | 444,300                       | 514,000                    | 69,700           | 16%         |
| 17 Customer Accounts                                      | 282,600                    | 368,100                       | 444,100                    | 76,000           | 21%         |
| 18 General and Administrative                             | 1,972,500                  | 1,898,400                     | 1,990,500                  | 92,100           | 5%          |
| <b>19 TOTAL OPERATING EXPENSES</b>                        | <b>4,799,400</b>           | <b>4,930,700</b>              | <b>5,421,800</b>           | <b>491,100</b>   | <b>10%</b>  |
| <b>20 OPERATING INCOME (LOSS)</b>                         | <b>648,100</b>             | <b>574,400</b>                | <b>921,200</b>             | <b>346,800</b>   | <b>60%</b>  |
| <b>21 NON-OPERATING INCOME</b>                            |                            |                               |                            |                  |             |
| 22 Infrastructure Surcharge [RESTRICTED]                  | 625,700                    | 426,500                       | 477,700                    | 51,200           | 12%         |
| 23 Interest and Investment Income                         | 38,400                     | 44,600                        | 44,600                     | -                | 0%          |
| 24 Other Income                                           | 308,000                    | 314,600                       | 3,208,300                  | 2,893,700        | 920%        |
| 25 House Rental Income                                    | 23,500                     | 22,400                        | 24,600                     | 2,200            | 10%         |
| <b>26 TOTAL NON-OPERATING INCOME</b>                      | <b>995,600</b>             | <b>808,100</b>                | <b>3,755,200</b>           | <b>2,947,100</b> | <b>365%</b> |
| <b>27 NON-OPERATING EXPENSES</b>                          |                            |                               |                            |                  |             |
| 28 Loan Principal                                         | 176,200                    | 176,200                       | 182,600                    | 6,400            | 4%          |
| 29 Interest Expense                                       | 224,800                    | 224,800                       | 218,200                    | (6,600)          | -3%         |
| 30 Annual Loan Fee Expense                                | 18,600                     | 18,600                        | 18,100                     | (500)            | -3%         |
| 31 Other Non-Operating Expense                            | -                          | -                             | -                          | -                | 0%          |
| 32 Rental House Expense                                   | 2,600                      | -                             | 2,600                      | 2,600            | 0%          |
| <b>33 TOTAL NON-OPERATING EXPENSES</b>                    | <b>422,200</b>             | <b>419,600</b>                | <b>421,500</b>             | <b>1,900</b>     | <b>0%</b>   |
| <b>34 NET INCOME / (LOSS) BEFORE CAPITAL IMPROVEMENTS</b> | <b>1,221,500</b>           | <b>962,900</b>                | <b>4,254,900</b>           | <b>3,292,000</b> | <b>342%</b> |
| 35 Capital Improvement Projects (District Funded)         | (1,646,000)                | (369,000)                     | (1,390,400)                | (1,021,400)      |             |
| <b>36 NET INCOME / (LOSS)</b>                             | <b>\$ (424,500)</b>        | <b>\$ 593,900</b>             | <b>\$ 2,864,500</b>        |                  |             |



# Pico Water District

Schedule B

## FY 26 Adopted Budget Operating Expense Detail

|                                                 | A                          | B                             | C                          | D = C-B        | E = D/B     |
|-------------------------------------------------|----------------------------|-------------------------------|----------------------------|----------------|-------------|
|                                                 | Adopted<br>Budget<br>FY 25 | Projected<br>Actuals<br>FY 25 | Adopted<br>Budget<br>FY 26 | \$<br>Change   | %<br>Change |
| <b>1 OPERATING EXPENSES</b>                     |                            |                               |                            |                |             |
| <b>2 SOURCE OF SUPPLY</b>                       |                            |                               |                            |                |             |
| 3 Salaries and Wages                            | \$ 74,100                  | \$ 76,700                     | \$ 94,200                  | \$ 17,500      | 23%         |
| 4 Recycled Water                                | 31,600                     | 41,600                        | 43,300                     | 1,700          | 4%          |
| 5 Groundwater Replenishment                     | 1,079,900                  | 1,129,200                     | 1,175,700                  | 46,500         | 4%          |
| <b>6 TOTAL SOURCE OF SUPPLY</b>                 | <b>1,185,600</b>           | <b>1,247,500</b>              | <b>1,313,200</b>           | <b>65,700</b>  | <b>5%</b>   |
| <b>7 PUMPING</b>                                |                            |                               |                            |                |             |
| 8 Salaries and Wages                            | 287,900                    | 323,800                       | 381,400                    | 57,600         | 18%         |
| 9 Maintenance                                   | 83,100                     | 174,000                       | 109,900                    | (64,100)       | -37%        |
| 10 Power                                        | 383,500                    | 344,100                       | 416,200                    | 72,100         | 21%         |
| <b>11 TOTAL PUMPING</b>                         | <b>754,500</b>             | <b>841,900</b>                | <b>907,500</b>             | <b>65,600</b>  | <b>8%</b>   |
| <b>12 WATER TREATMENT</b>                       |                            |                               |                            |                |             |
| 13 Salaries and Wages                           | 21,000                     | 9,000                         | 11,100                     | 2,100          | 23%         |
| 14 Maintenance                                  | 138,700                    | 33,500                        | 136,900                    | 103,400        | 309%        |
| 15 Water Treatment Regulations                  | 101,000                    | 88,000                        | 104,500                    | 16,500         | 19%         |
| <b>16 TOTAL WATER TREATMENT</b>                 | <b>260,700</b>             | <b>130,500</b>                | <b>252,500</b>             | <b>122,000</b> | <b>93%</b>  |
| <b>17 TRANSMISSION &amp; DISTRIBUTION</b>       |                            |                               |                            |                |             |
| 18 Salaries and Wages                           | 107,900                    | 163,200                       | 216,900                    | 53,700         | 33%         |
| 19 Maintenance                                  | 198,800                    | 247,100                       | 261,800                    | 14,700         | 6%          |
| 20 Vehicle Maintenance & Fuel                   | 36,800                     | 34,000                        | 35,300                     | 1,300          | 4%          |
| <b>21 TOTAL TRANSMISSION &amp; DISTRIBUTION</b> | <b>343,500</b>             | <b>444,300</b>                | <b>514,000</b>             | <b>69,700</b>  | <b>16%</b>  |
| <b>22 CUSTOMER ACCOUNTS</b>                     |                            |                               |                            |                |             |
| 23 Meter Reading Salaries and Wages             | 33,500                     | 37,200                        | 51,800                     | 14,600         | 39%         |
| 24 Billing/Customer Service Salaries and Wages  | 162,400                    | 245,600                       | 303,600                    | 58,000         | 24%         |
| 25 Supplies                                     | 86,700                     | 85,300                        | 88,700                     | 3,400          | 4%          |
| <b>26 TOTAL CUSTOMER ACCOUNTS</b>               | <b>282,600</b>             | <b>368,100</b>                | <b>444,100</b>             | <b>76,000</b>  | <b>21%</b>  |
| <b>27 GENERAL AND ADMINISTRATIVE</b>            |                            |                               |                            |                |             |
| 28 Salaries and Wages                           | 347,900                    | 255,300                       | 331,200                    | 75,900         | 30%         |
| 29 Standby/Allowance/Other Payroll              | 160,000                    | 207,700                       | 35,800                     | (171,900)      | -83%        |
| 30 Directors Compensation                       | 42,000                     | 43,400                        | 45,000                     | 1,600          | 4%          |
| 31 Travel and Meetings (Board)                  | 15,000                     | 7,300                         | 15,000                     | 7,700          | 105%        |
| 32 Travel and Meetings (Staff)                  | 10,000                     | 11,800                        | 12,300                     | 500            | 4%          |
| 33 Board Room Expenses                          | 1,800                      | 4,600                         | 4,800                      | 200            | 4%          |
| 34 Office Supplies and Equipment                | 14,100                     | 26,900                        | 28,000                     | 1,100          | 4%          |
| 35 Office Utilities                             | 23,000                     | 28,000                        | 30,200                     | 2,200          | 8%          |



# Pico Water District

Schedule B

## FY 26 Adopted Budget Operating Expense Detail

|                                             | Adopted<br>Budget<br>FY 25 | Projected<br>Actuals<br>FY 25 | Adopted<br>Budget<br>FY 26 | \$<br>Change      | %<br>Change |
|---------------------------------------------|----------------------------|-------------------------------|----------------------------|-------------------|-------------|
| 36 <u>Professional Services</u>             |                            |                               |                            |                   |             |
| 37 Accounting                               | \$ 107,000                 | \$ 131,400                    | \$ 139,200                 | \$ 7,800          | 6%          |
| 38 Computer                                 | 7,600                      | 12,300                        | 12,800                     | 500               | 4%          |
| 39 Engineering                              | 3,100                      | 5,000                         | 5,200                      | 200               | 4%          |
| 40 Legal                                    | 200,000                    | 150,500                       | 160,000                    | 9,500             | 6%          |
| 41 Miscellaneous                            | 1,600                      | 1,600                         | 1,700                      | 100               | 6%          |
| 42 PWAG - Emergency Services Coordinator    | 17,000                     | 19,400                        | 20,200                     | 800               | 4%          |
| 43 Tyler Technologies Licensing and Support | 29,600                     | 27,200                        | 28,300                     | 1,100             | 4%          |
| 44 Nobel Systems - GIS Program              | 27,100                     | 25,300                        | 26,300                     | 1,000             | 4%          |
| 45 Insurance                                | 450,000                    | 387,300                       | 470,700                    | 83,400            | 22%         |
| 46 Payroll Taxes                            | 99,800                     | 109,000                       | 120,000                    | 11,000            | 10%         |
| 47 Pension                                  | 264,200                    | 257,700                       | 309,800                    | 52,100            | 20%         |
| 48 OPEB Trust Contribution                  | -                          | -                             | -                          | -                 | 0%          |
| 49 Maintenance                              | 23,100                     | 31,000                        | 32,300                     | 1,300             | 4%          |
| 50 Dues and Subscriptions                   | 26,600                     | 26,500                        | 27,600                     | 1,100             | 4%          |
| 51 Noticing                                 | 22,600                     | 35,900                        | 37,300                     | 1,400             | 4%          |
| 52 Education Expense                        | 6,000                      | 48,800                        | 50,800                     | 2,000             | 4%          |
| 53 Conservation Expense                     | 13,400                     | 44,200                        | 46,000                     | 1,800             | 4%          |
| 54 Election Expense                         | 60,000                     | 300                           | -                          | (300)             | -100%       |
| 55 <b>TOTAL GENERAL AND ADMINISTRATIVE</b>  | <b>1,972,500</b>           | <b>1,898,400</b>              | <b>1,990,500</b>           | <b>92,100</b>     | <b>5%</b>   |
| 56 <b>TOTAL OPERATING EXPENSES</b>          | <b>\$ 4,799,400</b>        | <b>\$ 4,930,700</b>           | <b>\$ 5,421,800</b>        | <b>\$ 491,100</b> | <b>10%</b>  |



# Pico Water District

## FY 26 Adopted Budget

### Capital Improvement Projects

Schedule C

|                                                     | A                          | B                             | C                          |
|-----------------------------------------------------|----------------------------|-------------------------------|----------------------------|
|                                                     | Adopted<br>Budget<br>FY 25 | Projected<br>Actuals<br>FY 25 | Adopted<br>Budget<br>FY 26 |
| <b>1 Studies and Plans</b>                          |                            |                               |                            |
| 2 Urban Water Management Plan                       | -                          | -                             | \$ 30,000                  |
| <b>3 Total Studies &amp; Plans</b>                  | -                          | -                             | <b>30,000</b>              |
| <b>4 Replacement Programs</b>                       |                            |                               |                            |
| 5 Meters                                            | 329,600                    | 88,800                        | 240,800                    |
| <b>6 Total Replacement Programs</b>                 | <b>329,600</b>             | <b>88,800</b>                 | <b>240,800</b>             |
| <b>7 Wells and Equipment Upgrade</b>                |                            |                               |                            |
| 8 Well 5A Waste Water Discharge Line Installation * | 185,100                    | -                             | 185,100                    |
| 9 Well 4A Rehabilitation                            | -                          | -                             | 400,000                    |
| 10 Well 4A Rehabilitation - Grant Funding (DWR)     | -                          | -                             | (300,000)                  |
| <b>11 Total Wells and Equipment Upgrade</b>         | <b>185,100</b>             | -                             | <b>285,100</b>             |
| <b>12 PFAS Remediation Treatment Plants</b>         |                            |                               |                            |
| 13 Treatment Plants Wells 11, 8, 5 *                | 488,300                    | 271,800                       | 216,500                    |
| 14 PFAS Vessel Media Replacement                    | 618,000                    | -                             | 618,000                    |
| <b>15 Total PFAS Remediation Treatment Plants</b>   | <b>1,106,300</b>           | <b>271,800</b>                | <b>834,500</b>             |
| <b>16 TOTAL CAPITAL IMPROVEMENT PROJECTS</b>        | <b>\$ 1,646,000</b>        | <b>\$ 369,000</b>             | <b>\$ 1,390,400</b>        |